

ATAM VALVES LIMITED

1051, INDUSTRIAL AREA, JALANDHAR, PUNJAB

Company Registered With CIN: - U27109PB1985PLC006476

PHONE NO.:- 99148-30693

E-MAIL:- accounts@atamfebi.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 04th Annual General Meeting (AGM)(after applicability of Secretarial Standards 1 & 2) of the Members of **ATAM VALVES LIMITED** will be held on Saturday, 29th September, 2018 at 10:00 a.m. at **1051, INDUSTRIAL AREA, JALANDHAR, PUNJAB** to Transact Following Business:

AS ORDINARY BUSINESS

1. To receive, consider, approve and adopt the Balance Sheet as on 31.03.2018, Profit and Loss account for the Period ended on that date and the report of the Directors & Auditors thereon.
2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:


"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act 2013, read with Companies (Audit and Auditors) Rules, 2014 and pursuant to the resolution passed by the members at the previous Annual General Meeting in respect of appointment of the auditors, M/S J.C. ARORA & ASSOCIATES, Chartered Accountants, till the conclusion of the AGM to be held in the year 2019, the Company hereby ratifies and confirms the appointment of M/S J.C. ARORA & ASSOCIATES, Chartered Accountants, as Auditors of the Company to hold office from the conclusion of this AGM till the conclusion of the AGM of the Company to be held in the year 2019 to examine and audit the accounts of the Company, at a remuneration to be decided by the Board of Directors in consultation with the Auditors."

3. To appoint Mrs. PAMILA JAIN, Director who retires by virtue of retirement by rotation provisions of articles of association of the Company and being eligible, offers herself for re-appointment as Director of the Company.

Certified to be True Copy

For and on behalf of **ATAM VALVES LIMITED**


AMIT JAIN
MANAGING DIRECTOR
DIN: - 01063087


VIMAL PARKASH JAIN
CHAIRMAN CUM WHOLE TIME DIRECTOR
DIN: - 01063027

Date: - 18.08.2018

Place: - JALANDHAR

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and vote on a poll instead of himself / herself. The proxy so appointed need not to be a member of the company.
2. Proxy in order to be affective must be received by the company not less than an hour before the meeting.

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DIRECTOR'S REPORT

To,
The Members,
ATAM VALVES LIMITED

Your Directors have pleasure in presenting the **Annual Report** of your company along with the Audited Financial Statements for the Financial Year ended on **31st March, 2018**. Further, in compliance with the Companies Act, 2013 the Company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY (Consolidated)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2017-18	2016-17
Gross Income	17,29,45,858.73	15,38,15,087.05
Expenses Incurred (Including Depreciation)	16,49,16,903.36	14,88,39,756.75
Profit/Loss before tax	80,28,955.37	49,75,330.30
Exceptional Items	75,093.00	349.00
Provision for taxation (Current Tax)	19,75,000.00	20,54,000.00
Deferred Tax	(1,40,891.00)	(4,72,671.00)
Income Tax Adjustment	0.00	0.00
Profit/Loss After Tax	62,69,939.37	33,94,350.30
Earnings per Share		
i. Basic	2.09	42.43
ii. Diluted	2.09	42.43

2. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** has been attached separately.

3. NUMBER OF MEETINGS:-

- NUMBER OF BOARD MEETINGS AND GENERAL MEETINGS HELD DURING THE YEAR:** Company convened 12 board meetings, 06 Extra ordinary General Meeting and 01 Annual General Meeting during the year.
- NUMBER AND DATE OF COMMITTEE MEETING HELD DURING THE YEAR:** There are no committees formed as per Companies Act, 2013.
- The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

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4. DIRECTORS RESPONSIBILITY STATEMENTS:-

Pursuant to Section 134(3)(b) & 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms:-

- (i) That in the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under schedule III to the Act, have been followed and there are no material departures from the same.
- (ii) That the directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit and loss of the Company for the year ended on that date.
- (iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for the preventing and detecting frauds and other irregularities;
- (iv) That the directors had prepared the annual accounts on a 'going concern' basis.
- (v) That the directors had laid down internal financial control policies and procedures to be followed by the Company and such internal financial control policies and procedures are adequate and were operating effectively
- (vi) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws that such systems were adequate and operating effectively.

5. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been change in the constitution of Board during the year as follows :-

Sr. No.	Name of Director	Date of Event	Nature of Event
1.	Mr. VIMAL PARKASH JAIN	28.12.2017	Change in Designation to Whole Time Director
2.	Mr. MANOJ KUMAR JAIN	28.12.2017	Appointed as Independent Director
3.	Mrs. PAMILA JAIN	28.12.2017	Appointed as CFO
4.	Mr. MANOJ KUMAR JAIN	01.01.2018	Change in Designation from Independent Director to Director

6. COMMENTS BY BOARD OF DIRECTORS ON AUDITORS REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not calls for any further comment.

7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Pursuant to disclosure under section 134(3)(g) of the Companies Act, 2013, the Company has not made any Investment, given guarantee and securities under section 186 of Companies Act, 2013 for the financial year ended on 31st March 2018.

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8. AUDITORS:

The Auditors M/s J.C. ARORA & ASSOCIATES, Chartered Accountants, have been ratified and confirmed (subject to approval of shareholders in AGM) as the Statutory Auditors of the Company and to hold office from the conclusion of this AGM till the conclusion of the AGM of the Company to be held in the year 2019 to examine and audit the accounts of the Company.

They have confirmed their eligibility under section 141 of Companies Act 2013 and they are not disqualified for appointment and being eligible offer themselves for re-appointment.

9. CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2017-18

There is a change in share capital structure of the Company during the financial year as follows:-

- Authorized share capital of the company has been increased from Rs. 80,00,000 to Rs. 50,000,000 w.e.f. 25.07.2017.
- Paid up capital of the company has been increased to Rs. 30,000,000 by way of issue of bonus shares of Rs. 16,000,000 w.e.f. 30.09.2017 and by way of Right Issue of Rs. 60,00,000 w.e.f. 20.10.2017.
- The issued, subscribed and fully paid up Equity Share Capital of the company, comprising of 3,00,000 (Three Lacs) equity shares of the face value of Rs. 100 each aggregating to Rs. 3,00,00,000 (Rupees Three Crores only) be sub divided into 30,00,000 equity shares of the face value Rs. 10 each w.e.f. 30.11.2017.
- In accordance with Depositories Act, 1996 and all other applicable provision, for the time being in force, consent of the shareholders of the company has been accorded to apply for dematerialization of 30,00,000 Equity shares of face value of Rs. 10/- each aggregating to Rs. 3,00,00,000/- of ATAM VALVES LIMITED, held in physical form by the company. As on date of signing of this reports, shares are held in physical form by the shareholders.

10. PUBLIC DEPOSITS

The Company has neither accepted nor renewed any public deposits during the year and does not having any Public Deposit at the end of the year.

11. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not applicable to the company.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Disclosure in this regard has been made in AOC-2.

13. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

Pursuant to section 134(3)(i) of the Companies Act, 2013, the total Income of the Company was 17,29,45,858.73 in the previous year. The Company has earned a profit after tax of Rs. 62,69,939.37. Your Directors are continuously looking for avenues for future growth of the Company.

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14. RESERVES

Details in regard to reserves have been disclosed in the financial statement.

15. DIVIDEND:-

Company has decided to use the cash resources of the company for further development and growth of the company. Therefore, Directors have decided not to recommend any dividend for the year.

16. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

17. PARTICULARS OF INFORMATION U/S 134(3)(m) read with Rule 8(3) of The Companies(Accounts) Rule, 2014:-

a) **Conservation of Energy:** A statement containing the information as per Section 134 (3) (m) of the Companies Act, 2013 is not required to be given as company is not engaged in any manufacturing activities.

b) **Technology Absorption:** Since the company has not so far entered into any technological tie up with anyone, there is nothing to be disclosed in respect of technological absorption.

c) **Foreign Exchange Earnings:** There have been foreign exchange earnings for export of goods as per FOB of Rs. 1,04,90,989.40.

18. A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY

The Company does not have a Risk Management Policy and the Board does not consider it necessary to have such policy considering the nature of business of the Company.

19. INTERNAL FINANCIAL CONTROL SYSTEM AND ITS ADEQUACY

The Board has adequate internal financial control system and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

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20. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There is no change in business of the company during the financial year but the **Class of the Company has been converted to "PUBLIC COMPANY" from a Private Limited company w.e.f. 09.11.2017.**

21. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

During the year under review, there were no cases reported during the year, pursuant to the new legislation Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

22. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES.

There are no subsidiary, associate or joint venture companies.

23. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

24. DETAILS OF FRAUD REPORTED BY AUDITORS UNDER SECTION 143 (12) OF THE COMPANIES ACT, 2013

There was no fraud reported by the statutory auditors of the Company during the year 2017-18.

25. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

26. DECLARATION OF INDEPENDENT DIRECTORS

Pertaining to the provisions of Section 149, Mr. MANOJ KUMAR JAIN has been appointed as Independent Director of the company w.e.f. 28.12.2017. But his designation has been changed from an Independent Director to the Director of the company.

27. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

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28. SHARES

- a. Buy back of securities - The Company has not bought back any of its securities during the year under review.
- b. Sweat equity - The Company has not issued any Sweat Equity Shares during the year under review.
- c. Bonus Shares - Bonus Shares of Rs. 16,000,000 were issued during the year.
- d. Employees Stock Option Plan - The Company has not provided any Stock Option Scheme to the employees.

29. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.


30. ACKNOWLEDGEMENTS

The directors are thankful to the shareholders, bank, staff & workforce of the company for their valuable support & cooperation.

Certified to be True Copy
For and on behalf of ATAM VALVES LIMITED



AMIT JAIN
MANAGING DIRECTOR
DIN: - 01063087



VIMAL PARKASH JAIN
CHAIRMAN CUM WHOLE TIME DIRECTOR
DIN: - 01063027

Date: - 18.08.2018

Place: - JALANDHAR

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Annexure-I

Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014: NIL

Sl. No.	Name	Designation/ Nature of Duties	Remuneration Received [Rs.]	Qualification	Experience in years	Age in years	Date of commencement of employment	Last employment held
1	2	3	4	5	6	7	8	9
--	--	--	--	--	--	--	--	--

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For and on behalf of ATAM VALVES LIMITED


AMIT JAIN
MANAGING DIRECTOR
DIN: - 01063087


VIMAL PARKASH JAIN
CHAIRMAN CUM WHOLE TIME DIRECTOR
DIN: - 01063027

Date: - 18.08.2018
Place: - JALANDHAR

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Annexure - II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. **NIL**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transactions'	-
f)	Date of approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

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2. Details of contracts or arrangements or transactions at Arm's length basis.: **NIL**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	M/s AMCO INDUSTRIES, GAGRET, Concern in which Managing Director has substantial Interest
b)	Nature of contracts/arrangements/transaction	Purchases
c)	Duration of the contracts/arrangements/transaction	Ongoing
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Date of approval by the Board	-
f)	Amount paid as advances, if any	-

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For and on behalf of ATAM VALVES LIMITED


AMIT JAIN
MANAGING DIRECTOR
DIN: - 01063087


VIMAL PARKASH JAIN
CHAIRMAN CUM WHOLE TIME DIRECTOR
DIN: - 01063027

Date: - 18.08.2018

Place: - JALANDHAR

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2018
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

i) CIN: U65921PB1996PLC018416

ii) Registration Date: 30/09/1985

iii) Name of the Company: ATAM VALVES LIMITED

iv) Category / Sub-Category of the Company: Public Company/ Company limited by shares

v) Address of the Registered office and contact details: 1051, INDUSTRIAL AREA, JALANDHAR,
PUNJAB

vi) Whether listed company Yes / No: NO

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:- N/A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S.No.	Name and Description of main products/ services	NIC Code of the product/ Service	% to total turnover of the Company
1	Manufacture of other pumps, compressors, taps and valves	2813	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S.No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable section
1	N/A	--	--	--	--

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Dem at	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	80000	80000	100%	-	3000000	3000000	100%	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Body Corp.	-	-	-	-	-	-	-	-	-
e) Banks/ FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	80000	80000	100%	-	3000000	3000000	100%	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) =	-	80000	80000	100%	-	3000000	3000000	100%	-

[illegible]

capital in excess of Rs 1 lakh									
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	80000	80000	100%	-	3000000	3000000	100%	-

(ii) Shareholding of Promoters

S.No	Shareholders name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	VIMAL PARKASH JAIN	29900	37.38%	0	897030	29.90%	0	1083.9
2.	AMIT JAIN	27699	34.62%	0	1430950	47.70%	0	1754.1
3.	PAMILA JAIN	22000	27.50%	0	660000	22.00%	0	797.50
4.	VIMAL PARKASH JAIN HUF	200	0.25%	0	6000	0.2%	0	7.25%
5.	AMIT JAIN HUF	200	0.25%	0	6000	0.2%	0	7.25%
6.	MUNI LAL JAIN	1	0.00%	0	0	0.00	0	0
7.	ANU JAIN	0	0	0	10	0.00	0	0
8.	VINAY JAIN	0	0	0	10	0.00	0	0
	TOTAL	80000	100%	0	3000000			3650

(iii) Change in Promoters' Shareholding (please specify, if there is no change): AS PER SEPARATE SHEET ATTACHED

Sl. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-

	specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

S.No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1.	VIMAL PARKASH JAIN				
	At the beginning of the year	29900	37.38%	29900	37.38%
	At the End of the year	897030	29.90%	897030	29.90%
2.	AMIT JAIN				
	At the beginning of the year	27699	34.62%	57599	72.00%
	At the End of the year	1430950	47.70%	2327980	77.60%
3.	PAMILA JAIN				
	At the beginning of the year	22000	27.50%	79599	99.50%
	At the End of the year	660000	22.00%	2987980	99.60%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebteness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,92,61,839.15	7,86,75,165.84	-	117,937,004.99
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	3,92,61,839.15	7,86,75,165.84		117,937,004.99
Change in Indebtedness during the financial year	Addition of Rs. 14,139,493.93	Reduction of Rs. 4,55,5508.00	-	Addition of Rs. 9,583,985.93
☑ Addition ☑ Reduction				
Net Change	14,139,493.93	(4,55,5508)	-	9,583,985.93
Indebtedness at the end of the financial year				
i) Principal Amount	5,34,01,333.08	7,41,19,657.84	-	127,520,990.92
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. AMIT JAIN	Mr. VIMAL PARKASH JAIN		
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	32,00,000	32,00,000	-	64,00,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	32,00,000	32,00,000	-	64,00,000
	Ceiling as per the Act	-	-	-	-

B. Remuneration to other directors:

S. No.	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. MANOJ KUMAR JAIN			
	1. Independent Directors ☐ Fee for attending board / committee meetings ☐ Commission ☐ Others (Salary)	-	-	-	-
	Total (1)	-	-	-	-
	2. Other Non-Executive Directors ☐ Fee for attending board / committee meetings ☐ Commission ☐ Others (Salary)	126000	-	-	126000
	Total (2)	126000	-	-	126000
	Total (B)=(1+2)	126000	-	-	126000
	Total Managerial Remuneration	6,256,000	-	-	6,256,000
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTB

S.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of	-	-	26,00,000	26,00,000


	the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	26,00,000	26,00,000

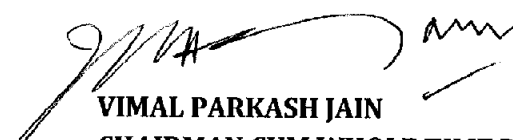
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Certified to be True Copy
For and on behalf of ATAM VALVES LIMITED

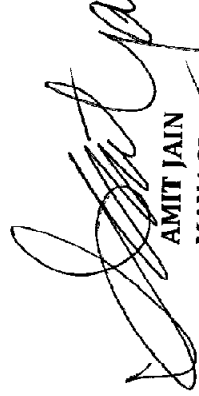

AMIT JAIN
MANAGING DIRECTOR
DIN: - 01063087



VIMAL PARKASH JAIN
CHAIRMAN CUM WHOLE TIME DIRECTOR
DIN: - 01063027

Date: - 18.08.2018
Place: - JALANDHAR

ATAM VALVES LIMITED (Formerly known as ATAM VALVES PRIVATE LIMITED)
CHANGE IN PROMOTERS SHAREHOLDING DURING THE YEAR 2017-18

NAME OF THE SHAREHOLDER	NO. OF SHARES AS ON 01.04.2017	ALLOTMENT MADE DURING THE YEAR (BONUS ISSUE AS ON 30.09.2017)	ALLOTMENT MADE DURING THE YEAR (RIGHT ISSUE AS ON 20.10.2017)	TRANSFER/TRANSMISSION MADE DURING THE YEAR	VALUE PER SHARE	NO. OF SHARES AS ON 31.03.2018
1 VIMAL PARKASH JAIN	29900	59802	0	1	10	897030
2 AMIT JAIN	27699	55398	60000	-2	10	1430950
3 PAMILA JAIN	22000	44000	0		10	660000
4 VIMAL PARKASH JAIN HUF	200	400	0		10	6000
5 AMIT JAIN HUF	200	400	0		10	6000
6 MUNI LAL JAIN	1	0	0	-1	10	0
7 ANU JAIN	0	0	0	1	10	10
8 VINAY JAIN	0	0	0	1	10	10
	80000	160000	60000	0		3000000


AMIT JAIN
 MANAGING DIRECTOR
 DIN: - 01063087


VIMAL PARKASH JAIN
 CHAIRMAN CUM WHOLE TIME DIRECTOR
 DIN: - 01063027

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
ATAM VALVES LIMITED.

Report on the Financial Statements

We have audited the accompanying financial statements of ATAM VALVES LIMITED ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

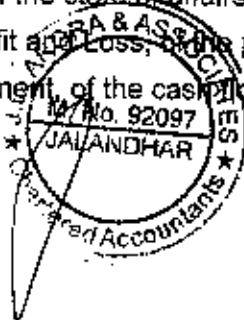
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
 - iii. There were no amounts which required to be transferred to Investor Education and Protection Fund .

Place : JALANDHAR
Date : 18.08.2018

for J.C.ARORA AND ASSOCIATES
Chartered Accountants
M.No. 82897
JAGDISH CHANDER ARORA
1ST FLOOR, SOHAL COMPLEX, SEHDEV
MARKET, JALANDHAR-144001 PUNJAB

ANNEXURE TO THE AUDITORS' REPORT

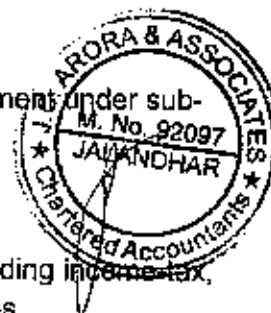
The Annexure referred to in our report to the members of ATAM VALVES LIMITED for the year ended 31st March, 2018.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) These fixed assets have been physically verified by the management at end of the year and there was no Material discrepancies were noticed on such verification.

(c) Total Assets of company are held in the name of the company. Immovable property has been taken on lease.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed
3. The company has not granted any loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits from the public. However the company has accepted loans from directors which shall not be covered under deposit rules as per Sec 73 to 76 of the relevant provisions of the Companies Act, 2013 in case the directors furnish a certificate that such loan has not been provided after taking loan from outside. However, such certificates not produced before us.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including income tax, service tax, and any other statutory dues to the appropriate authorities.



- (b) Dues of income tax or service tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't taken any loans or borrowing from financial institution, bank, Government.
9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Jalandhar
Date : 18.08.2018

for J.C.ARORA AND ASSOCIATES
Chartered Accountants
M. No. 92097
JALANDHAR
JAGDISH CHANDER ARORA
1ST FLOOR, SORAL COMPLEX, SEHDEV
MARKET, JALANDHAR-144001 PUNJAB

ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ATAM VALVES LIMITED**, ("The Company") as of 31 March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

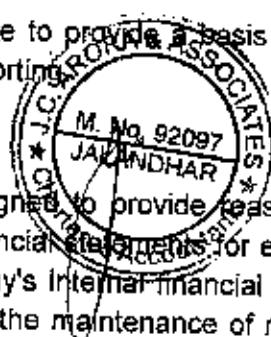
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records



that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : **JALANDHAR**
Date : 18.08.2018

for J.C.ARORA AND ASSOCIATES
Chartered Accountants
M. No. 92097
JALANDHAR
JAGDISH CHANDER ARORA
1ST FLOOR, SOHAL COMPLEX, SEHDEV
MARKET, JALANDHAR-15001 PUNJAB

CONSOLIDATED BALANCE SHEET AS ON 31-03-2018

Particulars	Note No	Figures for the current reporting period ending 31-03-2018	Figures for the previous reporting period ending 31-03-2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	3,00,00,000.00	80,00,000.00
(b) Reserves and Surplus	2	88,87,723.54	1,82,89,975.37
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	9,43,79,909.84	9,14,99,390.77
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	4	4,00,000.00	4,00,000.00
(d) Long-term provisions	5	-	-
(4) Current Liabilities			
(a) Short-term borrowings	6	2,72,98,777.73	2,11,67,880.32
(b) Trade payables		87,75,087.81	88,09,270.61
(c) Other current liabilities	7	1,37,47,711.13	1,17,86,788.90
(d) Short-term provisions	8	1,28,13,624.00	80,00,200.00
Total		19,63,02,834.05	16,79,53,505.97
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	2,60,73,249.55	1,73,10,371.00
(ii) Intangible assets	10	-	-
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	11	-	-
(c) Deferred tax assets (net)		22,95,810.00	21,54,919.00
(d) Long term loans and advances	12	-	-
(e) Other non-current assets	13	-	-
(2) Current assets			
(a) Current investments	14	-	-
(b) Inventories	15	10,31,28,437.00	9,39,60,000.00
(c) Trade receivables	16	5,01,27,276.58	3,88,90,687.54
(d) Cash and cash equivalents	17	13,79,577.53	18,98,578.07
(e) Short-term loans and advances	18	1,22,62,306.11	1,24,09,306.92
(f) Other current assets	19	10,36,177.28	13,29,643.44
Total		19,63,02,834.05	16,79,53,505.97

for and on behalf of
Atam Valves Limited

Mg. Director

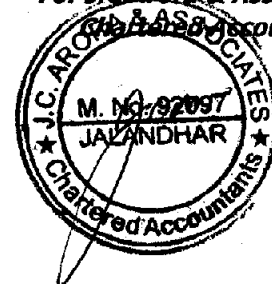
Chairman

Place : Jalandhar

Dated : 18/08/2018

As per our report of even date annexed

For J.C. Arora & Associates
Chartered Accountants



Prop.

Consolidated Profit and Loss statement for the year ended 31st March, 2018

	Particulars	Note No	Figures for the current reporting period ending 31-03-2018	Figures for the previous reporting period ending 31-03-2017
I.	Revenue from operations	21	17,28,21,996.94	15,36,92,637.05
II.	Other Income	23	1,23,861.79	1,22,450.00
III.	Total Revenue (I + II)		17,29,45,858.73	15,38,15,087.05
IV.	Expenses:			
	Cost of materials consumed	26	7,72,26,267.64	6,77,90,243.35
	Purchase of Stock-in-Trade		-	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(11,64,798.00)	63,96,045.00
	Employee benefit expense	24	3,37,50,145.00	2,30,08,115.00
	Financial costs	22	1,17,69,445.44	1,30,57,476.43
	Depreciation and amortization expense		55,65,593.00	60,54,498.91
	Other expenses	25	3,77,70,250.28	3,25,33,378.06
	Total Expenses		16,49,16,903.36	14,88,39,756.75
V.	Profit before exceptional and extraordinary items and tax (III - IV)		80,28,955.37	49,75,330.30
VI.	Exceptional Items	27	75,093.00	349.00
VII.	Profit before extraordinary items and tax (V - VI)		81,04,048.37	49,75,679.30
VIII.	Extraordinary Items	28	-	-
IX.	Profit before tax (VII - VIII)		81,04,048.37	49,75,679.30
X.	Tax expense:			
	(1) Current tax		19,75,000.00	20,54,000.00
	(2) Deferred tax		(1,40,891.00)	(4,72,671.00)
XI.	Profit/(Loss) from the period from continuing operations (IX - X)		62,69,939.37	33,94,350.30
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expense of discounting operations		-	-
XIV.	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV.	Profit/(Loss) for the period (XI + XIV)		62,69,939.37	33,94,350.30
XVI.	Earning per equity share:			
	(1) Basic		2.09	42.43
	(2) Diluted		2.09	42.43

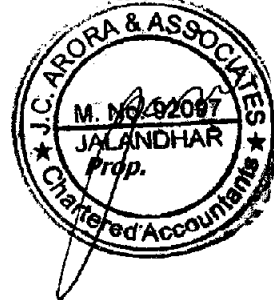
As per our certificate appended on the foot of Balance Sheet

for and on behalf of
Atam Valves Limited

[Signature]
Mg. Director

[Signature]
Chairman

For J.C.Arora & Associates
Chartered Accountants



Place : Jalandhar

Dated : 18/08/2018

M/S. ATAM VALVES LIMITED 1051, O/S INDUSTRIAL AREA, JALANDHAR - 144 004

CASH FLOW STATEMENT AS PER REVISED ACCOUNTING STANDARD 3 for the year ending 31.03.2018

PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
Cash Flow From Operating Activities	31/03/2018	31/03/2017
Net Profit before tax	81,04,048.37	49,75,679.30
Adjustment For		
Depreciation	55,65,593.00	60,54,498.91
Depreciation w back	(36,88,959.00)	(22,062.00)
Interest & Dividend	(1,20,523.00)	(1,09,389.00)
Interest Expenses	1,17,69,445.44	1,30,57,476.43
Operating Profit before Working Capital Change	2,16,29,604.81	2,39,56,203.64
<u>Adjustment for Working Capital Changes</u>		
Increase/Decrease in Trade and Other Receivables	(1,12,36,589.04)	1,46,47,037.19
Increase/Decrease in Inventories	(91,68,437.00)	85,63,045.00
Increase/Decrease in Trade Payable	(34,182.80)	42,19,997.29
Increase/Decrease in Short Term Loans	3,88,435.61	(4,11,761.82)
Increase in Other Current Assets	2,93,466.16	(8,23,114.32)
Increase/Decrease in taxes Provisions	48,92,424.00	40,07,400.00
Increase/Decrease in Other Current Liabilities	19,60,922.23	(12,87,743.02)
Cash Generation from Operation	87,25,643.96	5,28,71,063.96
Income tax/Wealth tax Paid during the year	(19,67,626.00)	(20,39,321.20)
Net Cash from Operating Activities A	67,58,017.96	5,08,31,742.76
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(1,51,68,012.55)	(10,24,081.26)
Sales/subsidy of Fixed Assets	45,28,500.00	25,713.00
Security Deposit	-	-
Interest & Dividend Received	1,20,523.00	1,09,389.00
Net Cash from Investing Activities B	(1,05,18,989.55)	(8,88,979.26)
Cash Flow from Financing Activities		
Proceeds/Repayment Short Term Borrowing	61,30,897.41	(1,02,17,027.75)
Right Issue of Shares	60,00,000.00	-
Term Loans raised/Repaid	74,33,027.07	(54,84,534.37)
Unsecured Loan Raised/Repaid	(45,52,508.00)	(2,03,80,338.00)
Interest Paid	(1,17,69,445.44)	(1,30,57,476.43)
TOTAL C	32,41,971.04	(4,91,39,376.55)
Net Cash from Financing Activities A+B+C	(5,19,000.55)	8,03,386.95
Net Increase (Decrease) in Cash and Equipments		
Cash and Cash Equipment at the beginning of the year	18,98,578.07	10,95,191.12
Cash and Cash Equipment at the end of the year	13,79,577.53	18,98,578.07

-0.01

-0.00

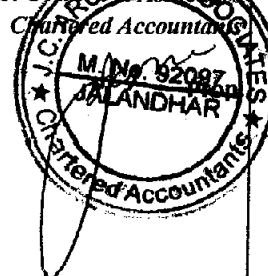
for and on behalf of

ATAM VALVES LIMITED

[Signature]
Mg. Director **Chairman**

As per our report of even date annexed

For. J. C. *[Signature]*



JALANDHAR

Dated: 18/08/2018

Note No		Figures for the current reporting period ending 31-03-2018		Figures for the previous reporting period ending 31-03-2017	
		DETAILS	AMOUNT	DETAILS	AMOUNT
13	Other non-current assets				
	Long term trade receivables		-		-
	Secured considered good		-		-
	Unsecured considered good		-		-
	Doubtful		-		-
	Expenses Pending For Allocation To Fixed Assets		-		-
	Preliminary Expenses		-		-
	Total		-		-
14	Current Investments				
	Total		-		-
15	Inventories				
	Raw materials		1,71,33,600.00		95,15,000.00
	Work in progress		6,71,57,728.00		4,80,29,818.43
	Finished goods		1,41,11,240.00		3,13,25,701.57
	Stock in trade		22,82,830.00		30,31,480.00
	Stock in Transit		13,039.00		-
	Stores and spares				
	Stores Consumables		18,00,000.00		15,00,000.00
	Machinery Repair		1,25,000.00		1,00,000.00
	Packing		4,75,000.00		4,50,000.00
	Printing		30,000.00		8,000.00
	Total		10,31,28,437.00		9,39,68,000.00
16	Trade receivables				
	Unsecured - Considered Good (As per List Enclosed) (Less than 6 months)		-		2,27,60,737.73
	Unsecured - Considered Good (As per List Enclosed) (More than 6 months)		5,01,27,276.58		1,66,29,949.81
	Total		5,01,27,276.58		3,88,90,687.54
17	Cash and cash equivalents				
	Balances with banks (As per list enclosed)		60,499.43		2,29,533.61
	FDR with HDFC including Accrued interest		11,90,027.10		11,20,482.10
	Cash in hand		1,29,051.00		4,94,885.36
	Cheques in Hand		-		53,677.00
	Total		13,79,577.53		18,98,578.07
18	Short term loans and advances				
	Capital Advances				
	Security Deposit		95,924.45		95,924.45
	Unsecured (Considered Good)				
	Loans and advances to related parties				
	Loan and Advances to Others				
	Unsecured (Considered Good)				
	Advance Recoverable (As per list attached)		14,03,359.51		8,32,143.00
	Advance Income Tax		22,00,000.00		20,00,000.00
	Balance with Government Authorities (As per list attached)		84,82,266.15		94,41,918.27
	TDS and TCS		80,756.00		39,321.20
	Total		1,22,62,306.11		1,24,09,306.92
19	Other Current Assets				
	Current				
	Due to agents		2,55,675.28		9,33,435.44
	Prepaid Expenses (As per list attached)		7,80,502.00		3,96,208.00
	Total		10,36,177.28		13,29,643.44
20	Contingent liabilities and commitments (to the extent not provided for)				
	Contingent liabilities				
	Claims against the company not acknowledged as debt				
	Guarantees				
	Other money for which the company is contingently liable				
	Commitments				
	Estimated amount of contracts unexecuted on capital account				
	Uncalled liability on shares and other investments partly paid				
	Other commitments				
	Total		-		-

M/S. ATAM VALVES LIMITED 1051, O/S INDUSTRIAL AREA, JALANDHAR - 144 004

NOTES FORMING INTEGRAL PART OF BALANCE SHEET

Note No		Figures for the current reporting period ending 31-03-2018		Figures for the previous reporting period ending 31-03-2017	
1	2	3		4	
		DETAILS	AMOUNT	DETAILS	AMOUNT
1	SHARE CAPITAL				
	Equity Share Capital				
	Authorised Share capital				
	C.Y 50,00,000 Equity Shares of Rs. 10/- Each		5,00,00,000.00		80,00,000.00
	P.Y 80,000 Equity Shares of Rs. 100/- Each				
	Issued, subscribed & fully paid share capital				
	C.Y 30,00,000 Equity Shares of Rs. 10/- Each		3,00,00,000.00		80,00,000.00
	P.Y 80,000 Equity Shares of Rs. 100/- Each				
	Notes:-				
	Details of Shareholders Holding more than 5% Shares.				
	Name of Share holder No. of Shares Held Value of Shares				
	Vimal Parkash Jain 897030 8970300				
	Anil Jain 1430950 14309500				
	Pamila Jain 660000 6600000				
	Reconciliation of Number of Shares Outstanding at the beginning and end of the reporting period				
	Opening No. of Shares outstanding 80000				
	Add: Shares Issued 220000				
	Less Shares bought back -				
	Other Adjustments 2700000				
	Closing No. of Shares Outstanding 3000000				
	Total		3,00,00,000.00		80,00,000.00
2	RESERVE & SURPLUS				
	Capital Subsidy Reserves				
	Opening	3,99,250.00		3,99,250.00	
	Addition During the year	-	3,99,250.00	-	3,99,250.00
	Other Reserve / fund				
	General Reserve				
	Opening Balance	28,43,700.00		23,43,700.00	
	Addition During the year	8,00,000.00	36,43,700.00	5,00,000.00	28,43,700.00
	Investment Allowance Reserves				
	Opening	50,510.70		50,510.70	
	Addition During the year	-	50,510.70	-	50,510.70
	Profit and Loss Appropriations				
	Opening Balance	1,49,96,514.67		1,24,30,497.36	
	Add Net Profit as per Profit and Loss Account	81,04,048.37		49,75,679.30	
	Excess provision over tax	268.80		-	
	Income Tax Refund	3,27,540.00		-	
	Less:				
	Transfer to General Reserves	8,00,000.00		5,00,000.00	
	Provision for Income Tax	19,75,000.00		20,54,000.00	
	Provision for Wealth tax	-		-	
	Provision for Deferred Tax Liability/Asset	(1,40,891.00)		(4,72,671.00)	
	Bonus Shares Issued	1,60,00,000.00		-	
	Excess of tax over provision	-	47,94,262.84	3,28,333.00	1,49,96,514.66
	Total		88,87,723.54		1,82,89,975.36
3	LONG TERM BORROWINGS				
	Secured Term Loans (Guaranteed by Directors)				
	Banks				
	HDFC Term Loan 81086634	1,10,939.00		4,11,482.84	
	(Secured Against Hypothecation Of Machinery)				
	H.D.F.C. Bank Ltd 82970108	1,14,97,824.00		1,24,15,742.09	1,28,27,224.93
	(Secured against Hypothecation of Property)				
	HDFC Car Loan A/c 33413739	42,25,983.00		-	
	(Secured Against Hypothecation Of Car)				
	H.D.F.C. Bank Ltd. 82748331	44,25,506.00	2,02,60,252.00		
	(Secured against Hypothecation of Machinery)				

Note No		Figures for the current reporting period ending 31-03-2018		Figures for the previous reporting period ending 31-03-2017	
		3	4	5	6
1	2	DETAILS	AMOUNT	DETAILS	AMOUNT
	Deposits				
	Unsecured (Loan from Related Party -Directors)				
	Amit Jain	6,29,86,578.44		6,53,60,703.44	
	Pamila Jain	34,07,430.00		59,02,515.00	
	Vimal Parkash Jain	77,25,649.40	7,41,19,657.84	74,08,947.40	7,86,72,165.84
	Terms and Conditions attached to Secured Loans				
	HDFC BANK LTD. LOAN AGAINST PROPERTY RS. 213.00 LACS				
	Repayable in B4 EMI of Rs. 367514/- each w.e.f 07/11/2014 @ 11.25%				
	HDFC BANK LTD. BMW X5 CAR LOAN 30609350 RS. 68.88 LACS				
	Repayable in EMI of Rs. 2,17,250 w.e.f 05/02/2015 @ 10.01%				
	HDFC BANK LTD. LOAN AGAINST MACHINERY 81086634				
	Repayable in EMI of Rs. 28918/- w.e.f 07/9/2014 To 07.07.19 @ 11.5%				
	Terms and Conditions attached to Unsecured Loans				
	No terms of repayment and Interest has been decided for Unsecured Loans				
	Total		9,43,79,909.84		9,14,99,398.77
	4 Other long term liabilities				
	Trade payables		-		-
	Others- Security Deposits		4,00,000.00		4,00,000.00
	Total		4,00,000.00		4,00,000.00
	5 Long-term provisions				
	Provision for employee benefits		-		-
	Others		-		-
	Total		-		-
	6 Short-term borrowings				
	Secured				
	Loans repayable on demand				
	Banks (Guaranteed by Directors)				
	HDFC CC A/C 199 (Secured Against Hypo. Of Inventory & Debtors)		2,72,98,777.73		2,11,67,880.32
	Terms and Conditions attached to Loans				
	CC LIMIT against Stocks and book debts of Rs. 3.50 Crores repayable on demand				
	Unsecured				
	Loans repayable on demand		-		-
	Loans and advances from related parties		-		-
	Deposits		-		-
	Other loan and advances		-		-
	Total		2,72,98,777.73		2,11,67,880.32
	7 Other current liabilities				
	Short term Maturities of Long term Debts				
	H.D.F.C. Bank Ltd. 82748331	10,70,888.79		-	
	(Secured against Hypothecation of Machinery)				
	HDFC Term Loan 81086634	2,95,350.35		2,87,103.53	
	(Secured Against Hypothecation Of Machinery)				
	H.D.F.C. Bank Ltd.82970108	24,19,102.11		31,03,500.17	
	(Secured against Hypothecation of Property)				
	HDFC Car Loan A/c 53413739	20,56,962.10	58,42,303.35	18,76,130.20	52,66,733.90
	(Secured Against Hypothecation Of Car)				
	Expenses Payable (As per List Enclosed)		51,60,349.00		39,64,662.00
	Customers at Credit (As per List Enclosed)		6,66,286.78		5,97,576.00
	TDS Payable		11,72,582.00		11,33,123.00
	Due to Directors in C/A		8,67,090.00		7,82,210.00
	Chq. Issued but not yet presented		7,950.00		42,484.00
	Stock in Transit from H.O		11,050.00		
	Total		1,37,47,711.13		1,17,86,788.90

Note No	2	Figures for the current reporting period ending 31-03-2018		Figures for the previous reporting period ending 31-03-2017	
		DETAILS	AMOUNT	DETAILS	AMOUNT
8	Short-term provisions Provision for taxes Stocks Provision for Income Tax Total		1,08,38,624.00 19,75,000.00 1,28,13,624.00		59,46,200.00 20,54,000.00 80,00,200.00
9	Tangible Assets Head Office Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/ Opening Balance Add: acquisition Other Adjustments Sub total Less: Disposals Gross Block at year end (a) Less: Depreciation Opening Depreciation Depreciation for the year Depreciation Written Back Total accumulated depreciation (b) WDV of assets written off Net carrying value (a) - (b) Total		6,95,88,734.54 1,51,68,012.55 - 8,47,56,747.09 45,28,500.00 8,02,28,247.09 5,22,97,418.54 55,60,357.00 36,88,959.00 5,41,68,816.54 - 2,60,59,430.55 2,60,59,430.55		6,85,93,166.28 10,21,281.26 - 6,96,14,447.54 25,713.00 6,95,88,734.54 4,62,72,021.63 60,47,458.91 22,062.00 5,22,97,418.54 - 1,72,91,316.00 1,72,91,316.00
	Branch Office Land/ Building/ Plant & Equipment/ Furniture & fixtures/ Vehicles/ Office Equipment/ Opening Balance Add: acquisition Other Adjustments Sub total Less: Disposals Gross Block at year end (a) Less: Depreciation Opening Depreciation Depreciation for the year Total accumulated depreciation (b) WDV of assets written off Net carrying value (a) - (b) Total		- 89,470.00 - 89,470.00 89,470.00 89,470.00 70,415.00 5,236.00 75,651.00 - 13,819.00 13,819.00		- 86,670.00 2,800.00 89,470.00 89,470.00 63,375.00 7,040.00 70,415.00 - 19,055.00 19,055.00
	Unit I+II (As per Depreciation Chart Enclosed)		2,60,73,249.55		1,73,10,371.00
Note	The depreciation has been provided considering the useful life of assets as per schedule II of the Companies Act 2013 w.e.f 1st April 2014 and till 31st March 2014 it was provided considering the rates prescribed under Schedule XIV of the Companies Act, 1956 as such there is a change in accounting estimate of useful life of fixed assets. Further, Salvage value of the assets having expired useful life is considered at 5% of the carrying amount of asset as on 31/03/2014 and balance carrying amount of assets having expired useful life is debited to Profit and loss appropriation account on account of wdv of assets written off.				
10	Intangible Assets Goodwill Brands/ Trademarks/ Computer Software/ Mastheads and publishing titles/ Mining rights/ Copyrights/ Patents/ Licenses, etc (individually) Opening Balance Add: acquisition through business combination Other Adjustments Sub total Less: Disposals Gross Block at year end (a) Less: Depreciation Opening Amortization Amortization for the year Total accumulated Amortization (b) Net carrying value (a) - (b) Total		- - - - - - - - - - - -		- - - - - - - - - - - -
11	Non-current investments Trade Investments Investment property Investments in Equity instruments Investments in Preference shares Investments in Government and Trust securities Investments in Debentures or bonds Investments in Mutual funds Investments in Partnership firms Other non-current investments FDR's with Bank Total		- - - - - - - - - - - -		- - - - - - - - - - - -
12	Long Term Loans and Advances Non Current Unsecured considered good Capital Advances Sundry Advances - Capital Goods Security Deposits (As Per list attached) Loans and advances to related parties Other loans and advances Total		- - - - - -		- - - - - -

Note No	2	Figures for the current reporting period ending 31-03-2018		Figures for the previous reporting period ending 31-03-2017	
		DETAILS	3 AMOUNT	DETAILS	4 AMOUNT
13	Other non-current assets				
	Long term trade receivables		-		-
	Secured considered good		-		-
	Unsecured considered good		-		-
	Doubtful		-		-
	Expenses Pending For Allocation To Fixed Assets		-		-
	Preliminary Expenses		-		-
	Total		-		-
14	Current Investments				
			-		-
	Total		-		-
15	Inventories				
	Raw materials		17,133,600.00		9,515,000.00
	Work in progress		67,157,728.00		48,029,818.43
	Finished goods		14,111,240.00		31,325,701.57
	Stock in trade		2,282,830.00		3,031,480.00
	Stock in Transit		13,039.00		-
	Stores and spares				
	Stores Consumables		1,800,000.00		1,500,000.00
	Machinery Repair		125,000.00		100,000.00
	Packing		475,000.00		450,000.00
	Printing		30,000.00		8,000.00
	Total		103,128,437.00		93,960,000.00
16	Trade receivables				
	Unsecured - Considered Good (As per List Enclosed) (Less than 6 months)		44,295,514.73		22,260,737.73
	Unsecured - Considered Good (As per List Enclosed) (More than 6 months)		5,831,761.85		16,629,949.81
	Total		50,127,276.58		38,890,687.54
17	Cash and cash equivalents				
	Balances with banks (As per list enclosed)		60,499.43		229,533.61
	FDR with HDFC including Accrued Interest		1,190,027.10		1,120,482.10
	Cash in hand		129,051.00		494,885.36
	Cheques in Hand		-		53,677.00
	Total		1,379,577.53		1,898,578.07
18	Short term loans and advances				
	Capital Advances				
	Security Deposit		95,924.45		95,924.45
	Unsecured (Considered Good)				
	Loans and advances to related parties				
	Loan and Advances to Others				
	Unsecured (Considered Good)				
	Advance Recoverable (As per list attached)		1,403,359.51		832,143.00
	Advance Income Tax		2,200,000.00		2,000,000.00
	Balance with Government Authorities (As per list attached)		8,482,266.15		9,141,918.27
	TDS and TCS		80,756.00		39,321.20
	Total		12,262,306.11		12,409,306.92
19	Other Current Assets				
	Current				
	Due to agents		255,675.28		933,435.44
	Prepaid Expenses (As per list attached)		780,502.00		396,208.00
	Total		1,036,177.28		1,329,643.44
20	Contingent liabilities and commitments (to the extent not provided for)				
	Contingent liabilities				
	Claims against the company not acknowledged as debt				
	Guarantees				
	Other money for which the company is contingently liable				
	Commitments				
	Estimated amount of contracts unexecuted on capital account				
	Uncalled liability on shares and other investments partly paid				
	Other commitments				
	Total		-		-

Note No	2	Figures for the current reporting period ending 31-03-2018		Figures for the previous reporting period ending 31-03-2017	
		3	4	5	6
		DETAILS	AMOUNT	DETAILS	AMOUNT
21	Revenue from Operations (for companies other than a finance company)				
	Manufactured Goods				
	Sale at Head Office Jalandhar	13,39,75,334.87		10,80,97,015.00	
	Inland sales	1,16,21,312.95		2,57,26,165.00	
	Direct and Indirect Export sales	20,18,107.08		12,11,392.05	
	: Less Returns				
	Total		14,35,78,540.74		14,55,30,740.95
	Sale at Ahmedabad Branch	2,67,33,857.58		2,21,12,910.00	
	Total - Sale of manufactured Goods		2,67,33,857.58		2,48,74,069.10
	Traded Goods				
	By sale at H.O. Jalandhar	12,42,732.26		11,88,879.00	
	By sale at Branch Ahmedabad			15,738.00	
	Total - Sale of Traded Goods		12,42,732.26		12,04,617.00
	Total - Sale of Products		17,15,55,130.58		17,16,09,427.05
	Sale of services				
	Total- sale of Services				
	Other Operating Revenues				
	Duty Drawback and other Export Incentives	1,86,627.00		2,14,189.00	
	Freight Receipts	2,87,748.11	4,74,375.11		2,14,189.00
	Duties and Taxes on Outward Supply		3,31,14,511.23		1,56,80,112.10
	Total		20,51,44,016.92		17,18,23,616.05
	Duties and Taxes paid/available on goods		83,56,223.00		1,81,30,979.00
	Duties and Taxes Utilized on Inputs and Services		2,39,65,796.98		
	Total		17,28,21,996.94		15,36,92,637.05
21 A	Revenue from Operations (for finance companies)		Nil		Nil
	Total				
22	Finance Costs				
	Bank Charges & Interest	1,17,69,445.44		1,30,57,476.43	
	Interest to depositor		1,17,69,445.44		1,30,57,476.43
	Total		1,17,69,445.44		1,30,57,476.43
23	Other Income				
	Interest Income	1,20,523.00		1,09,389.00	
	Interest on FDR				
	Interest on Security Electricity				
	Interest from Electronica Fin.				
	Rebate and Discount				
	Net Gain on Foreign Currency balances with RBI Ref	1,753.15		13,061.00	
	Net Gain on Foreign Currency Transactions	1,585.64	1,23,861.79		1,22,450.00
	Other non-operating income (net of expenses directly attributable to such income)				
	Shortage or Excess				
	Total		1,23,861.79		1,22,450.00
24	Employee Benefits Expense				
	Wages (incl. leave with wages)	1,75,44,345.00		95,65,480.00	
	Salaries	28,12,044.00		23,18,139.00	
	Contribution to provident and other funds	18,90,172.00		11,70,327.00	
	E.S.I	6,19,106.00		4,45,688.00	
	Bonus	13,01,919.00		7,86,597.00	
	Labour Welfare Fund	40,440.00		29,440.00	
	Director Remuneration	89,26,000.00		84,00,000.00	
	Workers & Staff welfare expenses	4,16,117.00	3,37,50,145.00	2,92,444.00	2,30,08,115.00
	Total		3,37,50,145.00		2,30,08,115.00
25	Other Expenses				
	Consumption of Stores and Spare parts		51,36,726.37		51,68,857.38
	Primary Packing Material		6,68,401.49		4,59,115.42
	Consumption of Packing Material (Secondary)				
	Opening Stock	4,50,000.00		6,25,000.00	
	Purchases	23,56,003.88		21,88,808.04	
	Closing Stock	4,75,000.00	23,31,003.88	4,50,000.00	23,63,808.04
	Job Work		12,65,142.50		17,28,816.02
	Power & Fuel Charges				
	Electricity & Generator expenses		51,71,764.00		49,37,309.00
	Coal/Coke & fuel		66,403.00		55,160.00
	Water & Sewerage Charges		3,500.00		32,218.00
	Rent		5,73,660.00		5,46,600.00
	Repairs & Maintenance:				
	Building		3,81,089.40		4,200.00
	Machinery				
	Opening Stock	1,00,000.00		1,55,000.00	
	Add: Purchases	11,30,601.92		8,68,729.77	
	Less: closing stock	1,25,000.00	11,05,601.92	1,00,000.00	9,23,729.77

Note No		Figures for the current reporting period ending 31-03-2018		Figures for the previous reporting period ending 31-03-2017	
		DETAILS	AMOUNT	DETAILS	AMOUNT
1	Repairs & Maintenance Others				
	vehicle				
	Car	9,91,316.72		8,74,115.00	
	Electricity	4,84,598.00		5,71,264.00	
	Computer	2,40,838.84		1,33,776.00	
	Camera	1,12,575.62		1,07,936.00	
	Patterns	423.72			
	Air conditioner	29,120.06		46,090.00	
	Photostate	6,850.00		5,965.00	
	Furnace	59,508.94		14,801.00	
	Insurance	50,686.30	19,75,918.20	25,760.68	18,09,707.68
	Fee & subscription		6,71,281.00		5,60,684.00
	Postage, Telegram & Telephone		13,76,646.00		10,74,017.00
	Travelling & Conveyance		9,48,269.07		5,96,048.66
	Printing & Stationery		3,10,768.40		7,78,339.00
	Opening Stock				
	Add: Purchases	8,000.00		15,000.00	
	Less: Closing Stock	2,41,999.76		99,125.00	
	Freight & forwarding	30,000.00	2,19,999.76	8,000.00	1,06,125.00
	Shipping Freight				
	Commission & discount		5,67,548.23		4,81,406.31
	Business Promotion		29,06,818.66		70,68,241.19
	Sales Promotion				
	Advertisement		4,93,365.00		5,02,651.00
	Donation & contribution		1,46,177.00		88,171.00
	Legal & professional		93,100.00		1,07,000.00
	Payment to Auditors		10,11,655.00		5,99,302.00
	Remuneration to Auditors				
	Miscellaneous expenses				
	Service Tax				
	Misc. expenses		5,036.00		31,280.00
	Additional excise Duty		27,882.00		14,730.00
	Freight outward		36,252.89		
	Loss on Exchange rate due to RBI Reference		9,72,787.00		5,27,476.33
	Interest on TDS				1,20,524.00
	Lab Testing Charges		72,540.00		4,928.00
	Liquidated damages		41,852.80		55,946.26
	Uniform Expenses		22,972.26		21,126.00
	Festival Expenses		9,436.00		
	Provision for Taxes on Stocks		1,09,575.00		2,361.00
	Gratuity		46,90,953.00		16,83,500.00
	Selling and Distribution Expenses		1,94,653.00		
	ITC Reversal GST		73,052.00		
	Commission on Sales		45,317.45		
	GST Late Fee		39,95,926.00		
	Penalty Charges		2,000.00		
			25,166.00		
	Total		3,77,70,250.28		3,25,33,378.06
26	Cost of Material Consumed				
	Opening Stock				
	Add: Purchases	95,15,000.00		1,08,75,000.00	
	Less: Closing Stock	8,48,44,867.64		6,44,89,153.35	
	Cost of Material Consumed	1,71,33,600.00	7,72,26,267.64	95,15,000.00	6,58,49,153.35
	Purchase of Traded Goods				
	Purchase-Inland trading				19,41,090.00
	Total		7,72,26,267.64		6,77,90,243.35
27	Exceptional Items				
	Disposal of Items of Fixed Assets				
	Profit of Sale of fixed assets		75,093.00		349.00
	Disposal of Long term Investments				
	Litigation Settlements				
	Other reversal of Provisions				
	Total		75,093.00		349.00
28	Extra ordinary Items				
	Loss on Attachment of Property				
	Loss due to Natural calamity				
	Loss of Stock due to fire				
	Reversal of Govt. Grant				
	Others				
	Total		-		-
29	Note 29 Additional information to the financial statements				
	Value of Imports calculated on CIF basis				
	Raw materials		-		-
	Components		-		-
	Spare parts		-		-
	Total Components and spare parts		-		-
	Expenditure in foreign Currency		-		-
	Royalty, know-how, professional and consultation fees		-		-
	Interest and dividend		-		-
	Others, indicating the nature thereof		-		-

Note No	2	Figures for the current reporting period ending 31-03-2018		Figures for the previous reporting period ending 31-03-2017	
		3	4	5	6
		DETAILS	AMOUNT	DETAILS	AMOUNT
1	Details of consumption of imported and indigenous items and % of each to total Consumption				
	Imported				
	Raw materials		-		-
	Components		-		-
	Spare parts		-		-
	Indigenous		-		-
	Raw materials		-		-
	Components	100.00	7,72,26,267.64	100.00	6,58,49,153.35
	Spare parts including Consumables and Packing		-		-
	Amounts remitted in foreign currency during the year on account of dividend	100.00	74,67,730.25	100.00	75,32,665.42
	Amount of dividend remitted in foreign currency		-		-
	Total number of non-resident shareholders (to whom the dividends were remitted in		-		-
	Total number of shares held by them on which dividend was due		-		-
	Year to which the dividend relates		-		-
	Earnings in foreign exchange		-		-
	Export of goods calculated on FOB basis (As per shipping Bills)		1,04,90,989.40		1,15,85,744.58
	Royalty, know-how, professional and consultation fees		-		-
	Interest and dividend		-		-
	Other income, indicating the nature thereof.		-		-

All other information required under schedule III is either not applicable or not available.

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013 as adopted consistently by the company.

The company generally follows mercantile system of accounting and recognized significant item of income and expenditure on accrual basis.

During the year company has not made any provision for dividend to its shareholders.

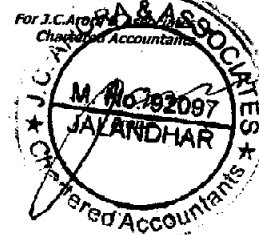
Previous year figures have been rearranged, regrouped, recasted & rounded off wherever necessary.

for and on behalf of
ATAM VALVES LIMITED

Mg. Director

Chairman

Place : Jalandhar
Dated : 18/08/2018

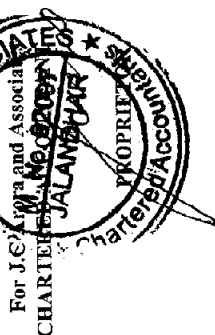


SCHEDULE 'A' OF FIXED ASSETS ANNEXED TO & FORMING AN INTEGRAL PART OF BALANCE SHEET AS ON 31.03.18

M/S. ATAM VALVES LTD. BO AHMEDABAD

S.No.	NAME OF THE ASSETS	COST AS ON 01.04.2017	ADDITION DURING THE YEAR	SOLD/TH DURING THE YEAR	TOTAL AS ON 31.03.18	DEP. AS ON 01.04.2017	DEP. W/OFF DURING THE YEAR	W/BACK DURING THE YEAR	TOTAL AS ON 31.03.18	W.D.V. AS ON 31.03.18	W.D.V. AS ON 31.03.2017	SALVAGE VALUE in WDV
1	Air Conditioners	42000.00	0.00	0.00	42000.00	26848.00	4043.00	0.00	30891.00	11109.00	15152.00	0.00
2	Computer	27400.00	0.00	0.00	27400.00	27250.00	0.00	0.00	27250.00	150.00	150.00	150.00
3	Furniture & Fixture	14800.00	0.00	0.00	14800.00	13741.00	455.00	0.00	14196.00	604.00	1059.00	0.00
4	Fans	2470.00	0.00	0.00	2470.00	2133.00	128.00	0.00	2261.00	209.00	337.00	0.00
5	Telephone	2800.00	0.00	0.00	2800.00	443.00	610.00	0.00	1053.00	1747.00	2357.00	0.00
	TOTAL	89470.00	0.00	0.00	94000.00	70415.00	5236.00	0.00	75651.00	13819.00	19055.00	150.00

Place : Jalandhar
Dated : 18/08/2018



For ATAM VALVES LTD.

[Signature]
Chairman

Mg. Director

SCHEDULE 'A' OF FIXED ASSETS ANNEXED TO & FORMING AN INTEGRAL PART OF BALANCE SHEET AS ON 31.03.18

S.No	NAME OF THE ASSETS	COST AS ON 01.04.2017	ADDITION DURING THE YEAR	SOLD/DN DURING THE YEAR	TOTAL AS ON 31.03.18	DEP AS ON 01.04.2017	DEP W/OFF DURING THE YEAR	W/BACK DURING THE YEAR	TOTAL AS ON 31.03.18	W.D.V. AS ON 31.03.18	W.D.V. AS ON 31.03.2017	SALVAGE VALUE in WDV
1	Air Conditioners	422391.00	38281.24		460672.24	315693.00	37877.00		353570.00	107102.24	106698.00	280.00
2	Air Pipe Fitting	116779.71			116779.71	73962.71	8346.00		8288.71	33971.00	42817.00	0.00
3	Beverage Vending Machine	10588.00			10588.00	10435.00	0.00		10435.00	153.00	153.00	153.00
4	Boiler	25000.00			25000.00	24938.00	0.00		24938.00	62.00	62.00	62.00
5	Camera	54577.00	3183.90		57761.90	53512.00	634.00		54146.00	3614.90	1065.00	531.00
6	Car	19845730.28	7429350.00		22546580.28	14882850.28	2093940.00	3688959.00	13287831.28	9258749.00	4762880.00	0.00
7	Computer	2900480.00		4528500.00	2900480.00	2858808.00	15077.00		2873885.00	28595.00	41672.00	24699.00
8	Cycle	30315.97			30315.97	13231.97	4422.00		17653.97	12662.00	17084.00	2.00
9	Electric Fitting	738626.00	5792.18		738626.00	717963.00	8911.00		722869.00	15757.00	20863.00	7292.00
10	Fans	53210.25			53210.25	22807.25	0.00		31518.25	27484.19	30603.00	18.00
11	Fire Machine	5236.00			5236.00	5177.00	0.00		5177.00	59.00	59.00	59.00
12	Fire Extinguisher	356324.00	150150.50		506474.50	111704.00	75739.00		187443.00	319031.50	244820.00	387.00
13	Furniture & Fixture	712450.75	1600.00		714050.75	577657.75	36582.00		614219.75	99831.00	134793.00	2698.00
14	Generator set	2396370.50			2396370.50	1946246.50	97859.00		2044105.50	352265.00	450124.00	8075.00
15	Inverter	83041.00	24921.86		107962.86	55975.00	11081.00		67058.00	40906.86	27086.00	154.00
16	Jigs & Fixd	55314.00			55314.00	50973.00	1490.00		52463.00	2851.00	4341.00	0.00
17	Jib Crane	54169.00			54169.00	34238.00	4115.00		38363.00	15816.00	19931.00	0.00
18	Lable Machine	12179.70			12179.70	12145.70	0.00		12145.70	34.00	34.00	34.00
19	Laboratory Equipments	101373.00			101373.00	86861.00	4860.00		91721.00	9652.00	14512.00	371.00
20	Lift	186202.00			186202.00	146495.00	6945.00		153440.00	32762.00	39707.00	1389.00
21	Mach nery	29537752.55	7069992.44		36607745.09	21895228.65	2260200.00		24155428.65	12452516.44	7642524.00	1422.00
22	Motor Cycle	231.00			231.00	228.00	0.00		228.00	3.00	3.00	3.00
23	Motor Pump	92961.00			92961.00	86132.00	2494.00		8826.00	4335.00	6829.00	0.00
24	Pager	13500.00			13500.00	13470.00	0.00		13470.00	30.00	30.00	30.00
25	Patterns	7560696.04	251100.00		7811796.04	4694863.04	608660.00		5303523.04	2508273.00	2865833.00	125.00
26	Photostate Machine	222100.00			222100.00	164908.00	14429.00		179337.00	42763.00	57192.00	2257.00
27	Scotlar	160497.00			160497.00	149509.00	3784.00		153293.00	7204.00	10988.00	10.00
28	Submercible Pump	79364.88			79364.88	59613.88	7463.00		12288.00	12288.00	19751.00	764.00
29	Sunny	12861.00	1060.00		13921.00	12857.00	0.00		12857.00	4.00	4.00	4.00
30	Telephone Apparatus	394972.00			394972.00	375470.00	5908.00		381378.00	14854.00	19502.00	3760.00
31	Tempo Trax	0.00			0.00	0.00	0.00		0.00	0.00	0.00	0.00
32	Tools	1800483.69	14000.00		1800483.69	1507213.69	74172.00		1581385.69	219098.00	293270.00	8.00
33	Transformer	506137.50			506137.50	304467.50	41253.00		345720.50	174417.00	201670.00	313.00
34	Typewriter	25335.00			25335.00	25305.00	0.00		25305.00	30.00	30.00	30.00
35	Vacuum Cleaner	10510.00			10510.00	10392.00	0.00		10392.00	118.00	118.00	118.00
36	Water Cooler	49939.00	27900.00		77839.00	41470.00	9549.00		51019.00	26820.00	8469.00	78.00
37	Website	614500.00			614500.00	497435.00	73741.00		571176.00	43324.00	117065.00	311.00
38	Weighing Machine	27250.00			27250.00	11529.00	3007.00		14596.00	12714.00	15721.00	4203.00
39	Books & Periodicals	147642.62			147642.62	143439.62	4203.00		147642.62	0.00	4203.00	0.00
40	Water Purifier	27000.00			27000.00	12464.00	3763.00		16227.00	10773.00	14536.00	0.00
41	Water Ace	344643.00			344643.00	289949.00	19936.00		306885.00	34758.00	54694.00	0.00
42	Aciva	0.00	48842.84		48842.84	0.00	3435.00		3435.00	45407.84	0.00	0.00
43	LED TV	0.00	85937.50		85937.50	0.00	9691.00		9691.00	76246.50	0.00	0.00
44	Trays and Trolleys	0.00	4000.00		4000.00	0.00	304.00		304.00	3596.00	0.00	0.00
45	Water Pump	0.00	4000.00		4000.00	0.00	1101.00		1101.00	10799.08	0.00	0.00
	TOTAL	69597243.13	102123.55	4528500.00	80228247.09	52297418.54	5560357.00	3688959.00	54168816.54	25059430.55	17291316.00	59731.00
	Previous Year	69597243.13	102123.55	25713.00	69588734.54	46272021.63	6047458.91	22062.00	52297418.54	17291316	22321144.65	41299



For

Place : Jalandhar,
Date: 18/08/2018

Atam Valves Limited

Atam Valves Limited

Mg. Director

Chairman

M/S. ATAM VALVES LIMITED 1051, O/S INDUSTRIAL AREA, JALANDHAR - 144 004

PARTY NAME	TOTAL DEBTORS	MORE THAN 6 MONTHS	LESS THAN 6 MONTHS
A KRISHNA BIAT	37988.00	0.00	37988.00
A SKI HI-TECH MARKETING	13959.00	0.00	13959.00
ABHINANDAN PARSADD & BROTHERS	344222.00	0.00	344222.00
AGARWAL INDUSTRIAL CORPORATION	39969.00	0.00	39969.00
AGARWAL INDUSTRIES	63850.00	0.00	63850.00
AGARWAL SALES CORPORATION	43002.00	0.00	43002.00
AGGARWAL BROTHERS	142681.00	0.00	142681.00
AGGARWAL PIPE STORE	57008.00	0.00	57008.00
AJABSHA TRADING COMPANY	599957.00	0.00	599957.00
ALASKA FLEXO PVT. LTD.	23258.00	0.00	23258.00
ALFA STEAM ENGINEERS & CONSULTANTS PVT.LTD.	62899.00	0.00	62899.00
ALIF ENTERPRISES	913267.00	0.00	913267.00
AMIN ENGINEERS	19936.00	0.00	19936.00
APEX UNIPARTS SDN. BHD	432585.86	0.00	432585.86
ASSOCIATED ENTERPRISES	19336.00	0.00	19336.00
B.D. STEEL & TUBES	132920.00	0.00	132920.00
B.D.RAJ & CO.	207100.00	0.00	207100.00
BAJAJ ENERGY LIMITED.	12197.00	0.00	12197.00
BAJAJ ENERGY LIMITED (UP)	14698.00	0.00	14698.00
BALVE AUTOMOBILES	5370.00	5370.00	0.00
BEST MART CO.	81024.00	0.00	81024.00
BHARAT HEAVY ELECTRICALS LIMITED	835157.00	444924.00	390233.00
BHARAT HEAVY ELECTRICALS LIMITED	9528.00	5213.00	4315.00
BHARAT HEAVY ELECTRICALS LTD.	2956752.50	0.00	2956752.50
BHARAT HEAVY ELECTRICALS LTD.(HYD)	3638.56	3638.56	0.00
BHARAT PETROLEUM CORPORATION LTD.	300376.00	300376.00	0.00
BEARAT PETROLIUM CORP. LTD.	25556.01	25556.01	0.00
BEARAT PIPE & SANITARY STORE	696892.00	0.00	696892.00
BRIGHT & COMPANY	84405.00	0.00	84405.00
CEANDA AGENCY	20589.00	20589.00	0.00
COIMBATORE METAL & MACH. MART	55681.00	0.00	55681.00
DURGAPUR CHEMICALS LIMITED	91021.00	0.00	91021.00
ENERGY PROCESS EQUIPMENTS	9503.00	0.00	9503.00
ESSAAR ENGINEERS	1042859.00	0.00	1042859.00
ESSJAY AGENCIES	459552.00	27140.00	432412.00
EVERSHINE ENGG. COMPANY	335987.00	0.00	335987.00
EVERSHINE TOOLS TRADERS	16987.00	0.00	16987.00
FRIENDS ENTERPRISES	128703.00	0.00	128703.00
G.3. TOOLS & FORGING LTD.	101336.00	101336.00	0.00
GANESH INDUSTRIAL SUPPLIES	1620210.00	0.00	1620210.00
GARG AGENCIES,	110525.00	0.00	110525.00
GENERAL INDUSTRIAL SUPPLIERS	379812.00	0.00	379812.00
GENERAL RICE MACHINERY STORE	157975.00	0.00	157975.00
GLOBAL FLOW CONTROLS	725740.42	0.00	725740.42
GODAVARI RICE MILL STORES	98440.00	0.00	98440.00
HI-PERIYAR HARDWARE	651019.00	0.00	651019.00
HIND RECTIFIERS LTD.	53499.00	53499.00	0.00
HINDUSTAN POLYMER	174645.00	0.00	174645.00
HINDUSTAN COPPER LIMITED	3886.00	3886.00	0.00
HINDUSTAN HARDWARE STORE	70684.00	0.00	70684.00
HINDUSTAN SANITARY & H/W STORE	2100.00	0.00	2100.00
HSF FOOD PRO TECH PVT. LTD.	1367176.00	0.00	1367176.00
I.E.S. AGENCY	17275.00	0.00	17275.00
IGNATIUS MILL STORE	38035.00	0.00	38035.00
IMP POWERS LIMITED	3306390.00	1818764.00	1487626.00
INDIAN OIL CORPORATION LIMITED.	2217.00	2217.00	0.00
INDIAN OIL CORPORATION LIMITED. (PATNA)	40827.75	40827.75	0.00
INDIRA INDUSTRIES	104081.55	0.00	104081.55
J.C. ENGINEERS PVT. LTD.	387620.00	0.00	387620.00
JAMEEL TRADING COMPANY,	59342.00	0.00	59342.00
JAMMU INDUSTRIES	15627.00	15627.00	0.00
JINDAL STAINLESS (HISAR) LIMITED	24879.00	0.00	24879.00
KIRAN SANITATION	41097.00	41097.00	0.00
KOSHER PHARMACEUTICALS PVT. LTD.	8836.00	0.00	8836.00
KRISHNA BHAT MILL STORES	85987.00	0.00	85987.00
KRISHNA TRADERS	6787.00	0.00	6787.00
KUNDAN LAL & SONS	48810.00	0.00	48810.00
LAKSHMI PRAKASH TRADING CO.	120340.00	70948.00	49392.00

LALITPUR POWER GENERATION COMPANY LIMITED	8564.00	0.00	8564.00
LAXMI ENGINEERING WORKS	73009.00	6251.00	66758.00
LEAD ENGINEERING COMPANY	37057.00	0.00	37057.00
LONG LIFE BOILERS MANUFACTURING COMPANY	150613.00	0.00	150613.00
M.S. RAJA & COMPANY	26058.00	0.00	26058.00
MACLEODS PHARMACEUTICAL LTD.	6600.00	6600.00	0.00
MAHAMIA TRADERS	255548.00	0.00	255548.00
MAN SINGH KA STORE	84144.00	0.00	84144.00
MANGAL SAIN KUNDAN LAL	128007.00	0.00	128007.00
MANIAM STEELS	909954.00	0.00	909954.00
MANILAL CHHAGAN LAL	63008.00	4623.00	58385.00
MATRIX BOILER PVT. LTD.	263838.00	263838.00	0.00
MSR VALVES & PIPES PVT.LTD.	567829.00	0.00	567829.00
NEW LAXMI HARDWARE	61279.00	0.00	61279.00
OM SHREE AGRO INDUSTRIES PVT.LTD.	6787.00	0.00	6787.00
OMM SANITATION	75414.00	0.00	75414.00
ORBIT ENGINEERING & CONTROLS	27991.00	0.00	27991.00
ORIENTAL VENEER PRODUCTS LTD	1025936.00	1025936.00	0.00
PARKASH IRON & PUMP STORE	28278.00	0.00	28278.00
PARVEEN ENTERPRISES	22747.00	22747.00	0.00
PUNJAB FABRICATORS	360396.00	0.00	360396.00
PUNJAB PIPES STORE	375641.00	0.00	375641.00
RAJ KUMAR & COMPANY	62367.00	62367.00	0.00
RAJ PROCESS EQUIPMENTS AND SYSTEMS PVT.LTD.	152756.00	152756.00	0.00
RAJA STEELS & HARDWARES(BRANCH)	256910.00	0.00	256910.00
RAJASTHAN MACHINERY STORE,	100242.00	0.00	100242.00
RAMAN SALES CORPORATION	3209538.00	0.00	3209538.00
RAVINDRA & COMPANY(REGD)	65385.00	0.00	65385.00
RELIABLE H/W MART	64619.00	0.00	64619.00
ROYAL ENGG.COMPANY	780533.00	0.00	780533.00
S R ENGINEERING WORKS	618560.00	0.00	618560.00
S R VESSELS PRIVATE LIMITED	165738.00	26512.00	139226.00
S.K. GUPTA VALVES PVT. LTD.	309873.00	0.00	309873.00
S.S. EQUIPMENT	470572.00	0.00	470572.00
SAI SANIWARE SOLUTIONS	28733.00	0.00	28733.00
SAIRAM TUBE CORPORATION	140701.00	0.00	140701.00
SALIG RAM JIWAN LAL	525997.00	0.00	525997.00
SANJANA HARDWARE	3535.00	0.00	3535.00
SATTUR VENKATESHWARA PAPER MILL PVT.LTD.	7118.00	0.00	7118.00
SAURAV CHEMICALS LTD.	8699.00	8699.00	0.00
SHREE BINAYAK AGENCIES	222878.00	0.00	222878.00
SHREE GANPATI SANITARY	42321.00	0.00	42321.00
SHREE LAXMI ENGINEERING PVT.LTD.	418406.00	0.00	418406.00
SHRI TULAJA BHAWANI SALES	207359.00	0.00	207359.00
SIDDH MARKETING CORP.	19955.00	0.00	19955.00
SIVANI ENTERPRISES	3517.00	3517.00	0.00
SREE VENKATESHWARA HARDWARE	12038.00	0.00	12038.00
SREERAM TUBE COMPANY	82904.00	0.00	82904.00
SRI CHAKRA AGENCIES	162440.00	0.00	162440.00

LALITPUR POWER GENERATION COMPANY LIMITED	8564.00	0.00	8564.00
LAXMI ENGINEERING WORKS	73009.00	6251.00	66758.00
LEAD ENGINEERING COMPANY	37057.00	0.00	37057.00
LONG LIFE BOILERS MANUFACTURING COMPANY	150613.00	0.00	150613.00
M.S. RAJA & COMPANY	26058.00	0.00	26058.00
MACLEODS PHARMACEUTICAL LTD.	6600.00	6600.00	0.00
MAHAMIA TRADERS	255548.00	0.00	255548.00
MAN SINGH KA STORE	84144.00	0.00	84144.00
MANGAL SAIN KUNDAN LAL	128007.00	0.00	128007.00
MANIAM STEELS	909954.00	0.00	909954.00
MANILAL CHHAGAN LAL	63008.00	4623.00	58385.00
MATRIX BOILER PVT. LTD.	263838.00	263838.00	0.00
MSR VALVES & PIPES PVT.LTD.	567829.00	0.00	567829.00
NEW LAXMI HARDWARE	61279.00	0.00	61279.00
OM SHREE AGRO INDUSTRIES PVT.LTD.	6787.00	0.00	6787.00
OMM SANITATION	75414.00	0.00	75414.00
ORBIT ENGINEERING & CONTROLS	27991.00	0.00	27991.00
ORIENTAL VENEER PRODUCTS LTD	1025936.00	1025936.00	0.00
PARKASH IRON & PUMP STORE	28278.00	0.00	28278.00
PARVEEN ENTERPRISES	22747.00	22747.00	0.00
PUNJAB FABRICATORS	360396.00	0.00	360396.00
PUNJAB PIPES STORE	375641.00	0.00	375641.00
RAJ KUMAR & COMPANY	62367.00	62367.00	0.00
RAJ PROCESS EQUIPMENTS AND SYSTEMS PVT.LTD.	152756.00	152756.00	0.00
RAJA STEELS & HARDWARES(BRANCH)	256910.00	0.00	256910.00
RAJASTHAN MACHINERY STORE,	100242.00	0.00	100242.00
RAMAN SALES CORPORATION	3209538.00	0.00	3209538.00
RAVINDRA & COMPANY(REGD)	65385.00	0.00	65385.00
RELIABLE H/W MART	64619.00	0.00	64619.00
ROYAL ENGG.COMPANY	780533.00	0.00	780533.00
S R ENGINEERING WORKS	618560.00	0.00	618560.00
S R VESSELS PRIVATE LIMITED	165738.00	26512.00	139226.00
S.K. GUPTA VALVES PVT. LTD.	309873.00	0.00	309873.00
S.S. EQUIPMENT	470572.00	0.00	470572.00
SAI SANIWARE SOLUTIONS	28733.00	0.00	28733.00
SAIRAM TUBE CORPORATION	140701.00	0.00	140701.00
SALIG RAM JIWAN LAL	525997.00	0.00	525997.00
SANJANA HARDWARE	3535.00	0.00	3535.00
SATTUR VENKATESHWARA PAPER MILL PVT.LTD.	7118.00	0.00	7118.00
SAURAV CHEMICALS LTD.	8699.00	8699.00	0.00
SHREE BINAYAK AGENCIES	222878.00	0.00	222878.00
SHREE GANPATI SANITARY	42321.00	0.00	42321.00
SHREE LAXMI ENGINEERING PVT.LTD.	418406.00	0.00	418406.00
SHRI TULAJA BHAWANI SALES	207359.00	0.00	207359.00
SIDDH MARKETING CORP.	19955.00	0.00	19955.00
SIVANI ENTERPRISES	3517.00	3517.00	0.00
SREE VENKATESHWARA HARDWARE	12038.00	0.00	12038.00
SREERAM TUBE COMPANY	82904.00	0.00	82904.00
SRI CHAKRA AGENCIES	162440.00	0.00	162440.00
SRI CHAKRA ENTERPRISES	152699.00	0.00	152699.00
SRI GANESHI MILL STORE	14915.00	0.00	14915.00
SRI KRISHNARJUNA ST. & PIPE DIST.	75727.00	75727.00	0.00
SUBHADRA SANI PLAZA	836.00	836.00	0.00
SUBHASI SALES & SUPPLY	182479.00	0.00	182479.00
SUPER STEEL	84649.00	84649.00	0.00
SURENDRA ENTERPRISES	86199.00	0.00	86199.00
SURYA ENTERPRISE	121540.00	0.00	121540.00
SWASTIK TUBE CORPORATION	1751.00	0.00	1751.00
SYSCHEM(INDIA)LIMITED	73558.00	73558.00	0.00
T G LOGANATHAN RICE MILL	8836.00	0.00	8836.00
TAHER STEEL TUBE CO.	78683.00	68488.00	10195.00
TAHERI TOOLS & MACHINERY STORES	55620.00	0.00	55620.00
TECHNO SALES	1347680.00	2000.00	1345680.00
TECOR BOILERS PRIVATE LTD.	17998.00	6053.00	11945.00
TEE DEE TOOLS & H/W	102050.00	0.00	102050.00
THE AMRITSAR DISTRICT CO-OP.	11985.00	11985.00	0.00
THE BAGLA MACHINERY CORPORATION	56194.00	0.00	56194.00
THE COMMERCIAL TRADING COMPANY	142809.00	0.00	142809.00
THE REPUBLIC WATER SUPPLY CO.	14809.00	0.00	14809.00
THERMAX LIMITED (NITIN V PATIL - SAVLI)	415288.00	0.00	415288.00
THERMAX LIMITED (NITYAPRIYA RAMESH R CHINCHWAD)	2008248.92	0.00	2008248.92
THERMAX LIMITED (VISHAL CHINCHWAD)	1902160.44	0.00	1902160.44
THERMAX LIMITED (VISHAL SAVLI)	1570117.44	0.00	1570117.44
TRICHUR MILL STORE	24548.00	0.00	24548.00
TSV EXIMP PVT. LTD.	142375.00	0.00	142375.00

TUBE SALES CORPORATION	312568.00	0.00	312568.00
TUBES & VALVES AUTOMATION CO.	474036.00	0.00	474036.00
TUBES & VALVES MFG.COMPANY	3961.00	0.00	3961.00
UNION MILL STORE	50530.00	0.00	50530.00
UNIQUE ENTERPRISES	694194.00	0.00	694194.00
UNIVERSAL METAL MART	345091.00	0.00	345091.00
UNIVERSAL MILL STORE	689319.00	0.00	689319.00
VINKO AUTO INDUSTRIES LTD.	79564.00	0.00	79564.00
VOLTAMP TRANSFORMERS LIMITED	46522.00	0.00	46522.00
VOLTAMP TRANSFORMERS LTD.	97114.00	0.00	97114.00
WANI SANITATION	2482.00	0.00	2482.00

SUNDRY DEBTORS BRANCH OFFICE

3M ENTERPRISES	45429.00	0.00	45429.00
ABG SHIPYARD LTD.	77807.00	77807.00	0.00
ADVAIT INDUSTRIES	3898.00	0.00	3898.00
ALFA ENTECH(GUJ) PVT.LTD.	6385.00	0.00	6385.00
AMBICA HARDWARE	7029.00	0.00	7029.00
AMBIKA BOILERS	370271.00	0.00	370271.00
ASCENT IND-TECH & CONTROLS	11056.00	11056.00	0.00
AVADHOOT ENERGY PRODUCTS	3231.00	3231.00	0.00
B.K. STEEL TUBE	161158.00	0.00	161158.00
BHOOMI ENGINEERS	22.00	0.00	22.00
BOILERTECH SYSTEMS PRIVATE LIMITED	236501.00	0.00	236501.00
C. GORDHANDASS & CO.	89424.00	0.00	89424.00
CREDENCE ENGINEERS AND CO.	110302.60	0.00	110302.60
DYNAMIC INDUSTRIES	504292.00	504292.00	0.00
DYNAMIC ENGINEERING COMPANY	51005.00	0.00	51005.00
ENERGY PROCESS EQUIPMENTS	98755.00	79750.00	19005.00
GENERAL MACHINERY TRADERS	52692.00	52692.00	0.00
HEATEX INDUSTRIES LTD.	599447.00	0.00	599447.00
HI-TECH BOILERS PVT.LTD.	529901.00	0.00	529901.00
HME BOILERES PVT.LTD.	10448.00	10448.00	0.00
INDO PACIFIC PLY BOARDS PVT.LTD.	18156.00	15555.00	2601.00
INDUSTRIAL SOLVENTS & CHEMICALS PVT.LTD.	60931.00	0.00	60931.00
J.C. ENGINEERS	51992.00	0.00	51992.00
KANTI LAL CHIMAN LAL	12443.00	0.00	12443.00
KEG BOILERES PVT.LTD.	54351.00	0.00	54351.00
KRISHNA INDUSTRIES	49070.00	0.00	49070.00
LAVANYA ENTERPRISES	4994.00	4994.00	0.00
MAHESHWARI FABRICATORS	56780.00	0.00	56780.00
MARUTI ORGANICE	5543.00	0.00	5543.00
MECH TECH BOILERS	4389.00	4389.00	0.00
MICROTECH BOILERS PVT.LTD.	139193.00	0.00	139193.00
NAKUL ENTERPRISES	7988.00	7988.00	0.00
PATEL BOILER SERVICES	37301.00	0.00	37301.00
RAVI ENTERPRISES	715068.00	0.00	715068.00
REAL BOILERS PVT.LTD.	96379.00	0.00	96379.00
RELIANCE TUBE TRADING COMPANY	17505.00	0.00	17505.00
SAHAJANAND AGENCY	164583.00	0.00	164583.00
SHEETAL TEXTILE	12058.00	12058.00	0.00
SHRI INDTEX BOILER PVT.LTD.	621766.00	0.00	621766.00
SHUBH ENTERPRISES	656.00	0.00	656.00
SULABH INDUSTRIES	1961.00	0.00	1961.00
SUPER ENGINEERING & CO.	21836.00	0.00	21836.00
THERMAX LTD.	11644.07	11644.07	0.00
THERMAX Ltd.	31883.09	31883.09	0.00
THERMTECH INDUSTRIES	215972.00	0.00	215972.00
TRANSFORMERS & RECTIFIES(INDIA)PVT.LTD.	1249.37	1249.37	0.00
TRIVENI BOILER PVT.LTD.	93088.00	0.00	93088.00
TSV EXIMP PVT.LTD.	18776.00	0.00	18776.00
URO ENGINEERS	157542.00	0.00	157542.00
VARUNA ENGINEERING	1410.00	0.00	1410.00
VEE DECOR INDUSTRIES PVT.LTD.	28652.00	28652.00	0.00
V.DYUT TRANSFORMERS P.LTD.	4059.00	4059.00	0.00
VOLTAMP TRANSFORMERS LIMITED	81864.00	81864.00	0.00

TOTAL DEBTORS	50127276.58	5831761.85	44295514.73
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M/S ATAM VALVES P LTD. H.O JALANDHAR**LIST OF SUNDRY CREDITORS AS ON 31.03.2018**

PARTICULARS	AMOUNT (IN RS.)
AMCO INDUSTRIES(GAGRET)	1438884.00
ARIHANT POLYMERS	47271.00
ATAM & FEBI VALVES P. LTD. C/A	55004.00
AUTOSON INTERNATIONAL.	371513.00
B.L. DOGRA ENGG. WORKS	68670.00
B.R. TOOLS	17995.00
BHARTIYA INDUSTRIES	67670.00
BINDRA PETRO POINT	28434.00
BIRBAL DAS PARKASH CHAND	33096.00
BLISS MET. INDUSTRIES	17615.00
CHIRAG HP SERVICE CENTRE	27179.00
CRYSTAL CARGO CARE	157746.00
DELITE CARGO MOVERS	8580.00
DES RAJ	29077.00
ELECTROTHERM(INDIA)LTD.	11863.00
EXL INDIA	48191.00
EXOTHERMICS & ALLOYS	49560.00
FAIR TRAVELS HOLIDAYS	10135.40
FEBI VALVES PVT. LTD.	23000.00
FIRST FLIGHT COURIERS LTD.	2243.00
FRIENDS HYDRAULIC IND.	34692.00
GORIA INDUSTRIES	24428.00
GUPTA FOUNDER & ENGINEERS	321315.00
GURMINDER SINGH	4900.00
ITL INDUSTRIES LTD.	42480.00
J.H. METALS	1272924.00
JAI HANUMAN INDUSTRIAL CORP.	161025.00
JAIPUR GOLDEN TRANSPORT ORGANISATION	34090.00
JAPLEEN POLYMERS	50035.00
JIL TECH ENGINEERING	21441.00
JOSHI AUTO ZONE PVT. LTD.	2124.00
KAMAL INDUSTRIES	23853.00
KHANNA BROTHERS & CO.	62988.00
KRISHNA AUTOMOBILES	2000.00
LANCER TOOLS (P) LTD	246603.68
M G TRADING CO	429090.00
M.N. ENTERPRISES	4602.00
MEHTA WASTE PAPER CO.	43161.00
NATIONAL ELECTRIC TRADING CO.	39973.00
NAVEEN ENTERPRISES	26967.00
NEXGEN FLUOROPOLYMERS PVT. LTD.	1417.00
OLIWIN OFFICE AUTOMATION	5378.00

ON DOT COURIERS & CARGO LTD.	14108.00
PACKLON INDUSTRIES	94439.00
PANKAJ NAME PLATE WORKS	3150.00
PRITPAL HARDWARE STORE	58961.00
PURI CONSULTANTS	2700.00
R. S. TRADERS.	45092.00
R.P.GULATI & CO.	69033.00
RAILFAB	77389.00
RAJEEV WOODEN BOX FACTORY	110038.00
RAMCO DIAMOND VALVES	139565.00
RAMCO ENGINEERING WORKS	430725.00
RANA CHEMICALS	194922.00
RAO METALS	128585.00
S. FOUNDRY WORKS	35077.00
S.K. INTERNATIONAL	17325.00
S.S. FORGINGS	178250.00
S.S. SALES & ENGINEERS	49661.00
SPOT WELD SYSTEM	354000.00
STEAM SEAL PRODUCTS	75901.73
SUPREME SPRING WORKS PVT. LTD.	2478.00
T.M. ASSOCIATES	3577.00
TCI EXPRESS LTD.	2580.00
THE KRISHNA AMERICAN OIL CO.	119324.00
TOWN GARNISH	100477.00
TRANSWORLD	3587.00
VACHITRA PRINTERS	42376.00
VERMA MILL STORE	34198.00
VIKAS METALS	934685.00

BRANCH OFFICE

AMCO INDUSTRIES(GAGRET)	81907.00
RIDDHI ENTERPRISES	1764.00
TOTAL	<u>8775087.81</u>

LIST OF CUSTOMER AT CREDIT AS ON 31.03.2018

PARTICULARS	AMOUNT (IN RS.)
HEAD OFFICE	
CINCINNATI VALVE COMPANY	71731.00
RISHI ENTERPRISES	20000.00
BRANCH OFFICE	
JAY ENGINEERING WORKS	21155.00
TRANSFORMERS AND RECTIFIERS INDIA LTD.	113792.64
TRANSFORMERS AND RECTIFIERS INDIA LTD. II.	439708.14
TOTAL	<u>666386.78</u>

ATAM VALVES PVT. LTD.
1051, O/S INDUSTRIAL AREA JALANDHAR

LIST OF DUE TO AGENTS AS ON 31-03-18

SR. NO.	PARTICULARS	AMOUNT DR.	AMOUNT CR.
1	B.D. SINGH		128225.43
2	KAMAL KISHORE	616299.37	
3	RAJESH AJMERA		291974.94
4	SUNEET JAIN	50070.13	
5	VINEET SIKKA	347880.66	
6	VINOD KUMAR		14000.00
7	SARANSH KUMAR		405490.00
8	SUJIT SEN GUPTA		33703.00
9	YOGESH JAIN	114818.49	
	TOTAL	1129068.65	873393.37

Closing Debit Balance

255675.28

LIST OF UNSECURED LOANS AS ON 31-03-18

SR. NO.	PARTICULARS	AMOUNT
	<u>FROM DIRECTORS</u>	
1	Amit Jain	62986578.44
2	Pamila Jain	3407430.00
3	Vimal Parkash Jain	7725649.40
	TOTAL	74119657.84

ATAM VALVES PVT. LTD.
1051, O/S INDUSTRIAL AREA JALANDHAR

LIST OF SUNDRY ADVANCES RECOVERABLE AS ON 31-03-18

SR NO	PARTICULARS	AMOUNT
	HEAD OFFICE	
1	Arhm Enterprises	
2	ESI Recoverable	99412.00
3	Jullundur Pipe Fitting Co.	27509.00
4	Labour Welfare Fund	13524.00
5	Provident Fund Recoverable	885.00
6	Techpro Engineering Co.	156393.00
7	Wages Advance	147695.00
8	Shiv Raj Imprest	280944.00
		696.33
	BRANCH OFFICE	
1	Sundry Advances - Veltech Engineers	
2	GST Recoverable	37593.00
3	GST Fee Recoverable	2603.18
4	Electronic Credit Ledger IGST	4000.00
5	Electronic Cash Ledger SGST	618610.00
		13495.00
	TOTAL	1403359.51

LIST OF CASH AT BANK AS ON 31-03-18

SR. NO.	PARTICULARS	AMOUNT
	HEAD OFFICE	
1	Axis Bank C/A 692010200003049	
2	HDFC Bank Ltd.	420.11
3	Punjab National Bank C/A 2820	113.00
4	State Bank Of India Bombay	12452.82
		47378.50
	BRANCH OFFICE	
1	HDFC C/A	
		135.00
	TOTAL	60499.43

LIST OF PREPAID EXPENSES AS ON 31-03-2018

SR. NO.	PARTICULARS	AMOUNT
1	Professional Exp.	
2	Insurance	26055.00
3	Fee and Taxes	524659.00
4	Advertisement	218051.00
		11737.00
	TOTAL	780502.00

ATAM VALVES PVT. LTD.
1051, O/S INDUSTRIAL AREA JALANDHAR

LIST OF EXPENSES PAYABLE AS ON 31-03-18

SR. NO.	PARTICULARS	AMOUNT
	HEAD OFFICE	
1	Bonus	
2	E.S.I.	1301919.00
3	Electricity Exp.	101962.00
4	Labour Welfare Fund	418218.00
5	Provident Fund	25800.00
6	Salaries	327773.00
7	Telephone Exp.	301985.00
8	Wages	16662.00
9	IGST Liability Ledger	1397559.00
10	CGST Liability Ledger	876973.00
11	SGST Liability Ledger	4842.00
12	GST and Cess Payable on Car Sale	4842.00
		285366.00
	BRANCH OFFICE	
1	Electricity Payable	
2	Salary Payble	1623.00
3	Rent Payable	27852.00
		66973.00
	TOTAL	5160349.00

LIST OF DUE TO DIRECTORS AS ON 31-03-18

SR. NO.	PARTICULARS	
1	Amit Jain C/A	
2	Manoj Kumar Jain C/A	261000.00
3	Pamila Jain C/A	36350.00
4	Vimal Parkash Jain C/A	372670.00
		217070.00
	TOTAL	887090.00

ATAM VALVES PVT. LTD.
1051, O/S INDUSTRIAL AREA JALANDHAR

LIST OF BALANCES WITH REVENUE AUTHORITIES AS ON 31-03-2018

SR. NO.	PARTICULARS		AMOUNT
A.	<u>Electronic Cash Ledger</u>		
1	IGST		
2	CGST	19003.00	
3	SGST	3265.00	
4	Late Fee CGST	3265.00	
5	Late Fee SGST	900.00	
		900.00	27333.00
B	<u>DUTY DRAWBACK</u>		439347.00
C	Vat Refundable		7998059.38
D	GST Recoverable not considered in Monthly returns		17526.77
	TOTAL		8482266.15