



ATAM VALVES LIMITED

(FORMERLY ATAMVALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 15th April, 2024

ATAM/SE/2024-25/07

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

To,

Bombay Stock Exchange Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Subject: Revised and Corrigendum to the Unaudited Financial Results for the quarter and Nine Months ended 31.12.2023 submitted to the exchange on 13th February, 2024.

Respected Sir/ Madam,

We draw your kind attention to our letter dated 13.02.2024 along with the Statement of Financial Results for the Quarter and Nine Months ended 31.12.2023 were submitted to the exchange on 13.02.2024 in compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

We would like to submit that in the "Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended 31.12.2023, the figures of paid up share capital published was 1294.80 (in lakhs) which was wrongly entered. We hereby attached the correct figures for quarter ended 31.12.2023 with revised Earning per Share.

However, except above change, there is no change in the results submitted to stock exchanges on 13.02.2024. We enclose herewith the correct statement for dissemination on your website.

We regret the inconvenience caused and request you to kindly take the above information on record and do the needful.

Please take the same on your record.

GST No. 03AABCA2863R1ZH



CIN-L27109PB1985PLC006476

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Thanking You,
Yours Sincerely,

For Atam Valves Limited

For ATAM VALVES LIMITED

A handwritten signature in blue ink, appearing to read 'Amit Jain', written over the typed name and title.

MANAGING DIRECTOR

Amit Jain
(Managing Director)

Encl: as above

ATAM VALVES LIMITED							
Registered Office : 1051, Industrial Area, Jalandhar, Punjab-144004							
CIN: L27109PB1985PLC006476							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023							
Sl. No.	Particulars	(Amount Rs. in Lakhs except Earnings per Share)					
		Quarter ended			Nine months ended		
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	1,218.65	1,276.19	1,097.32	3,535.24	2,920.57	4,900.89
II	Other Income	0.30	0.23	-	0.53	21.59	23.95
III	Total Income (I+II)	1,218.95	1,276.42	1,097.32	3,535.77	2,942.16	4,924.84
IV	Expenses						
	Cost of materials consumed	816.19	1,070.45	801.24	2,467.72	1,816.54	2,865.14
	Purchase of stock-in-trade	-	-	22.13	-	174.04	204.54
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-163.62	-353.06	-295.19	-528.55	-414.51	-300.72
	Employee benefits expense	209.07	162.96	155.20	528.73	420.52	573.42
	Finance cost	29.29	37.47	8.81	88.83	27.11	39.76
	Depreciation and amortisation expense	17.47	16.74	16.47	49.69	54.21	71.72
	Power and Fuel	14.55	16.65	14.96	45.55	35.10	49.13
	Other Expenses	151.02	140.76	103.52	441.28	245.82	418.32
	Total expenses	1,073.97	1,091.97	827.14	3,093.25	2,358.83	3,921.31
V	Profit before tax (III-IV)	144.98	184.45	270.18	442.52	583.33	1,003.53
VI	Tax expense	46.23	52.52	68.36	127.77	146.51	236.77
VII	Profit for the period (V-VI)	98.75	131.93	201.82	314.75	436.82	766.76
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	5.30
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-1.33
	Total Other Comprehensive Income	-	-	-	-	-	3.97
IX	Total Comprehensive Income for the Period (VII+VIII)	98.75	131.93	201.82	314.75	436.82	770.73
X	Paid-Up Equity Share Capital (Face Value Rs. 10/- per share)	1,146.30	1,054.80	1,054.80	1,146.30	1,054.80	1,054.80
XI	Other equity (excluding revaluation reserve)	-	-	-	-	-	1,444.50
XII	Earnings per share of Rs. 10/- each						
	- Basic (Rs.)	0.87	1.25	1.91	2.83	4.45	7.67
	- Diluted (Rs.)	0.87	1.12	1.72	2.83	3.83	6.93

Notes:

- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on February 13, 2024.
- The company is a single segment company engaged in the business of manufacturing of Valves and fittings, steam traps and strainers.
- The financial results for the nine months period ended December 31, 2022, as reported in these financial results, have been prepared by management and approved by the Board of Directors which have neither been audited nor been reviewed by the statutory auditors. Further, the figures for quarter ended December 31, 2022, as reported in these financial results, are the balancing figures between figures for nine months period ended December 31, 2022 as approved by the the Board of Directors and figures for six months period ended September 30, 2022 which have been reviewed by the statutory auditors.

For Atam Valves Limited
For ATAM VALVES LIMITED

(Amit Jain)
Managing Director
MANAGING DIRECTOR

Place : Jalandhar
Dated : February 13, 2024