



ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: -08th November, 2024

ATAM/SE/2024-25/66

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub: - Proceedings of the Board Meeting held on 08TH November, 2024

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

Pursuant to the Regulation 30 and 33 read with schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, at its meeting held on Friday, 08th November, 2024, *inter-alia* approved:

- 1) Un-Audited Financial Results for the Quarter and Half Year ended on 30th September, 2024 along with Statement of Assets and Liabilities and Cash Flow Statement (Copy enclosed).
- 2) Independent Auditor's Review Report for the Quarter and Half Year ended on 30th September, 2024 (Copy enclosed).

Further, the extract of unaudited financial results would also be published in one English and one vernacular newspaper as required under the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

GST No. 03AABCA2863R1ZH



CIN-L27109PB1985PLC006476

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The meeting was commenced at 02:30 P.M. and concluded at 03:15 P.M.

Please take the same on your record.

Thanking You,
Yours Sincerely,
For Atam Valves Limited

For ATAM VALVES LIMITED

A handwritten signature in blue ink, appearing to read 'Amit Jain', is written over the printed name and title.

MANAGING DIRECTOR

Amit Jain
(Managing Director)

Encl: as above

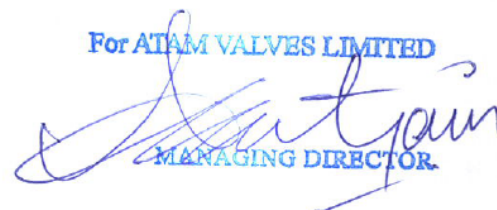
ATAM VALVES LIMITED							
Registered Office : 1051, Industrial Area, Jalandhar, Punjab-144004							
CIN: L27109PB1985PLC006476							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024							
Sl. No.	Particulars	(Amount Rs. in Lakhs except Earnings per Share)					
		Quarter ended			Half Year ended		Year Ended
		30-09-2024 Unaudited	30-06-2024 Unaudited	30-09-2023 Unaudited	30-09-2024 Unaudited	30-09-2023 Unaudited	31-03-2024 Audited
I	Revenue from Operations	1,692.48	1,148.48	1,276.19	2,840.96	2,316.59	5,259.75
II	Other Income	3.06	1.12	0.23	4.18	0.23	2.59
III	Total Income (I+II)	1,695.54	1,149.60	1,276.42	2,845.14	2,316.82	5,262.34
IV	Expenses						
	Cost of materials consumed	1058.56	857.46	1,070.45	1,916.02	1,651.53	3,457.24
	Purchase of stock -In-trade	0.00	-	-	-	-	-
	Changes in inventories of finished goods, work-in- progress and stock-in-trade	(25.05)	(236.57)	(353.06)	(261.62)	(364.93)	(541.21)
	Employee benefits expense	224.59	209.07	162.96	433.66	319.66	745.86
	Finance cost	23.46	10.12	37.47	33.58	59.54	114.31
	Depreciation and amortisation expense	14.71	14.11	16.74	28.82	32.22	64.84
	Power and Fuel	20.14	13.73	16.65	33.87	31.00	60.98
	Other Expenses	151.82	157.24	140.76	309.06	290.26	557.36
	Total expenses	1,468.23	1,025.16	1,091.97	2,493.39	2,019.28	4,459.38
V	Profit before tax (III-IV)	227.31	124.44	184.45	351.75	297.54	802.96
VI	Tax expense	61.10	31.36	52.52	92.46	81.54	219.76
VII	Profit for the period (V-VI)	166.21	93.08	131.93	259.29	216.00	583.20
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	6.68	(13.64)	-	(6.96)	-	2.33
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.68)	3.43	-	1.75	-	(0.59)
	Total Other Comprehensive Income	5.00	(10.21)	-	(5.21)	-	1.74
IX	Total Comprehensive Income for the Period (VII+VIII)	171.21	82.87	131.93	254.08	216.00	584.94
X	Paid -Up Equity Share Capital (Face Value Rs. 10/- per share)	1,146.30	1,146.30	1,054.80	1,146.30	1,054.80	1,146.30
XI	Other equity (excluding revaluation reserve)						
XII	Earnings per share of Rs. 10/- each						1,958.15
	- Basic (Rs.)	1.45	0.81	1.25	2.26	2.05	5.21
	- Diluted (Rs.)	1.45	0.81	1.12	2.26	1.84	5.21

For ATAM VALVES LIMITED

Sant Yam
MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		(Amount Rs. in Lakhs)	
		As at Sept 30, 2024 Unaudited	As at March 31, 2024 Audited
ASSETS			
(1) Non - current assets			
(a) Property, plant and equipment		249.50	248.54
(b) Capital work-in-progress		-	-
(c) Right of use asset		22.93	25.21
(d) Other intangible assets		4.25	0.27
(e) Financial assets		-	-
(f) Other financial assets		18.55	18.52
(g) Deferred tax assets(net)		50.89	42.65
(g) Other non-current assets		13.78	4.50
Total non current assets		359.90	339.69
(2) Current assets			
(a) Inventories		2,310.85	2,123.38
(b) Financial assets		-	-
(i) Trade receivables		1,845.06	1,443.53
(ii) Cash and cash equivalents		4.76	1,002.28
(iii) Bank Balances other than cash and cash equivalents		17.79	17.34
(iv) Other financial assets		8.14	4.26
(c) Current tax assets (net)		20.19	-
(d) Other current assets		120.69	46.64
Total current assets		4,327.48	4,637.43
Total assets		4,687.38	4,977.12
EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity share capital		1,146.30	1,146.30
(b) Other equity		2,126.26	1,958.15
Total equity		3,272.56	3,104.45
(2) LIABILITIES			
(i) Non - current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ia) Lease liabilities		29.03	37.64
(ii) Other Financial Liabilities		21.53	23.15
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)		43.45	37.87
(d) Other Non-current liabilities		-	-
Total non current liabilities		94.01	98.66
(ii) Current liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ia) Lease liabilities		757.58	1,222.09
(ii) Trade payables		4.37	4.22
(a) Total outstanding dues of micro enterprises and small enterprises		91.64	62.24
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		196.93	169.00
(iii) Others financial liabilities		104.06	122.72
(b) Other current liabilities		153.46	179.54
(c) Provisions		12.77	3.44
(d) Current tax liabilities (net)		-	10.76
Total current liabilities		1,320.81	1,774.01
Total equity and liabilities		4,593.37	4,878.46

For ATAM VALVES LIMITED


MANAGING DIRECTOR

STATEMENT OF CASH FLOWS			
PARTICULARS	(Amount Rs. in Lakhs)		
	Half Year ended Sept 30, 2024	Half Year ended Sept 30, 2023	
A. Cash flow from operating activities:	Unaudited	Unaudited	
Profit before tax	351.75	297.54	
Adjustments for :			
Depreciation and amortization expenses	28.82	32.22	
Interest and other financial charges	33.58	59.54	
Allowance for expected credit loss	19.55	20.91	
Interest income	(0.45)	(0.13)	
(Gain)/loss on sale of Property plant and equipment	(1.94)	-	
Operating profit before working capital adjustments	431.31	410.08	
Adjustments for changes in working capital :			
- (Increase)/Decrease in Inventories	(187.47)	(553.10)	
- (Increase)/Decrease in Trade and other receivables	(499.04)	107.25	
- Increase/(Decrease) in trade and other payables	(73.25)	(78.46)	
- Increase/(Decrease) in provisions	7.95	3.31	
Cash generated from operations	(320.50)	(110.92)	
- Income Tax paid (net of refund, if any)	(129.90)	(143.20)	
Net cash flow from / (used in) operating activities (A)	(450.40)	(254.12)	
B. Cash flow from investing activities			
Payment for purchase of property, plant and equipment and intangible assets (including adjustment of capital work in progress, capital advances and trade payables against capital expenditure)	(47.08)	(40.20)	
Proceeds from sale of property, plant and equipment	8.26	-	
Increase/(decrease) in bank balances not considered as cash and cash equivalents	-	(4.92)	
Net cash flow from /(used in) investing activities (B)	(38.82)	(45.12)	
C. Cash flow from financing activities:			
Repayment of non-current borrowings	(19.31)	(44.05)	
Proceeds/(repayment) from current borrowings (net)	(453.81)	530.98	
Payment of interest and other financial charges	(32.77)	(57.84)	
Principal payment of lease liabilities	(1.47)	(3.04)	
Interest payment of lease liabilities	(0.93)	(1.77)	
Dividend paid to the equity shareholders	(0.01)	0.00	
Net cash flow from /(used in) financing activities (C)	(508.30)	424.28	
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(997.52)	125.04	
Cash and cash equivalents at the beginning of the Period	1,002.28	6.58	
Cash and cash equivalents at the end of the Period	4.76	131.62	
Components of cash and cash equivalents			
Cash in hand	2.35	0.99	
Balances with banks	2.41	130.63	
Total	4.76	131.62	

For ATAM VALVES LIMITED


MANAGING DIRECTOR

Notes:

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on November 08, 2024.
- 3 The company is a single segment company engaged in the business of manufacturing of Valves and fittings, steam traps and strainers.

Place : Jalandhar
Dated : November 08, 2024

For ATAM VALVES LIMITED

For Atam Valves Limited

MANAGING DIRECTOR

(Amit Jain)
Managing Director
(DIN 01063087)



J.C. ARORA & ASSOCIATES

Chartered Accountants

1st Floor, Sohal Complex, Sehdev Market, Jalandhar.

(O): 0181-4155625 (M): 98143-25375, 98143-47375

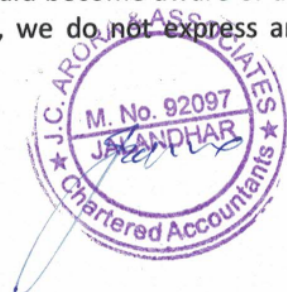
Email: jca_25375@yahoo.co.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATION, 2015, AS AMENDED**

Review Report to
The Board of Directors
Atam Valves Limited

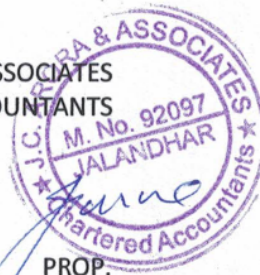
Introduction

1. We have reviewed the accompanying statement of unaudited financial results of ATAM VALVES LIMITED ("the company"), for the quarter and six months period ended September 30, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The company's Management is responsible for the preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian accounting standard 34 "Interim Financial Reporting "(Ind AS 34)", Prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ' Review of interim Financial Information Performed By the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J.C ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS



PROP.

Firm Reg. No. 012880N
M. NO.092097

Place: Jalandhar
Date: 08.11.2024

UDIN:-24092097BKC/PFQ8117