



**Dated: - 15<sup>th</sup> July, 2024**

**ATAM/SE/2024-25/33**

**To,**

**National Stock Exchange of India  
Ltd.,  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra (E)  
Mumbai – 400 051**

**Bombay Stock Exchange Limited,  
The Department of Corporate  
Services  
P.J. Towers, Dalal Street,  
Mumbai – 400 001**

**Sub: - Proceedings of the Board Meeting held on 15<sup>th</sup> July, 2024**

**Ref: - ISIN: - INE09KD01013**

**Scrip Code: - 543236**

**Symbol: - ATAM**

Respected Sir/ Madam,

Pursuant to the Regulation 30 and 33 read with schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors, at its meeting held on Monday, 15<sup>th</sup> July, 2024, *inter-alia* considered and approved the following:

- 1) Un-Audited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2024 (Copy enclosed).
- 2) Statutory Auditor's Limited Review Report for the Quarter ended on 30<sup>th</sup> June, 2024 (Copy enclosed).

The meeting was commenced at 2:00 P.M. and concluded at 04:00 P.M.

Please take the same on your record.

GST No. 03AABCA2863R1ZH



CIN-L27109PB1985PLC006476

# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Thanking You,  
Yours Sincerely,  
For **Atam Valves Limited**

FOR ATAM VALVES LIMITED

**Amit Jain**

(Managing Director)

MANAGING DIRECTOR

Encl: as above

**ATAM VALVES LIMITED**

Registered Office : 1051, Industrial Area, Jalandhar, Punjab-144004

CIN: L27109PB1985PLC006476

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024**

Sl. No.	Particulars	(Rs. in Lakhs except Earnings per share)			
		Quarter ended		Year ended	
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Unaudited (Refer note 4 below)	Unaudited	Audited
I	Revenue from Operations	1,148.48	1,724.51	1,040.40	5,259.75
II	Other Income	1.12	2.06	-	2.59
III	<b>Total Income (I+II)</b>	<b>1,149.60</b>	<b>1,726.57</b>	<b>1,040.40</b>	<b>5,262.34</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	857.46	989.52	581.08	3,457.24
	Purchase of stock -in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in- progress and stock-in-trade	(236.57)	(12.66)	(11.87)	(541.21)
	Employee benefits expense	209.07	217.13	156.70	745.86
	Finance cost	10.12	25.48	22.07	114.31
	Depreciation and amortisation expense	14.11	15.15	15.48	64.84
	Power and Fuel	13.73	15.43	14.35	60.98
	Other Expenses	157.24	116.08	149.50	557.36
	<b>Total expenses</b>	<b>1,025.16</b>	<b>1,366.13</b>	<b>927.31</b>	<b>4,459.38</b>
V	<b>Profit before tax (III-IV)</b>	<b>124.44</b>	<b>360.43</b>	<b>113.09</b>	<b>802.96</b>
VI	Tax expense	31.36	91.99	29.02	219.76
VII	<b>Profit for the period (V-VI)</b>	<b>93.08</b>	<b>268.44</b>	<b>84.07</b>	<b>583.20</b>
VIII	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	(13.64)	2.33	-	2.33
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.43	(0.59)	-	(0.59)
	Total Other Comprehensive Income	(10.21)	1.74	-	1.74
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>82.87</b>	<b>270.18</b>	<b>84.07</b>	<b>584.94</b>
X	<b>Paid -Up Equity Share Capital ( Face Value Rs. 10/- per share)</b>	<b>1,146.30</b>	<b>1,146.30</b>	<b>1,054.80</b>	<b>1,146.30</b>
XI	<b>Other equity (excluding revaluation reserve)</b>				<b>1,958.15</b>
	<b>Earnings per share of Rs. 10/- each (not annualized)</b>				
	- Basic (Rs.)	0.81	2.34	0.80	5.21
	- Diluted (Rs.)	0.81	2.34	0.72	5.21

**Notes:**

- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('In AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, (as amended) as specified in Section 133 of the Companies Act, 2013 read with rules thereof and in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The financial results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on July 15 2024 and have been reviewed by the Statutory Auditors of the Company.
- The company is a single segment company engaged in the business of manufacturing of Valves and fittings, steam traps and strainers.
- The figures of quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full financial year and the figures of nine months ended December 31, 2023 compiled by management and approved by the Board of Directors which have been neither audited nor reviewed by the statutory auditors.

**For ATAM VALVES LIMITED**

For Atam Valves Limited

  
**MANAGING DIRECTOR**

AMIT JAIN

Managing Director

DIN:01063087

Place : Jalandhar

Dated : 15th July,2024





# J.C. ARORA & ASSOCIATES

Chartered Accountants

1st Floor, Sohal Complex, Sehdev Market, Jalandhar.

(O): 0181-4155625 (M): 98143-25375, 98143-47375

Email: jca\_25375@yahoo.co.in

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS

### To The Board of Directors of

#### **Atam Valves Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **ATAM VALVES LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being Submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). Prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Jalandhar

Dated: 15.07.2024

UDIN:- 24092097BKGPAI4628

For J C Arora & Associates  
Chartered Accountants

