



PARMINDER SINGH
RALLY
B.COM, FCS
(PARTNER)

CONSOLIDATED SCRUTINISER'S REPORT

(Pursuant to Section 108 of The Companies Act 2013 read with Companies (Management and Administration) Rules, 2014)

To,
The Chairman
ATAM VALVES LIMITED
For 37th Annual General Meeting held on 30th September 2022
Through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

REPORT OF SCRUTINIZERS APPOINTED BY THE BOARD OF DIRECTORS OF THE 37TH ANNUAL GENERAL MEETING OF M/S ATAM VALVES LIMITED HELD ON FRIDAY, THE 30TH DAY OF SEPTEMBER, 2022 AT 01:00 P.M. AND CONCLUDED AT 01:54 P.M.

A. APPOINTMENT

1. I, Parminder Pal Singh Rally, Practicing Company Secretary having Membership No. 6861 and COP No. 5712, being appointed as scrutinizer by the board of directors of the company at their meeting held on 30th September 2022 for the purpose of Scrutinizing the remote e-voting process and e-voting conducted at the AGM in a fair and transparent manner.
2. My appointment as a Scrutinizer is under the provisions of section 108 of The Companies Act 2013, ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended ("the Rules");
3. My appointment as a Scrutinizer is also for ascertaining the requisite majority for the resolutions proposed in the Notice of AGM dated 30th September 2022 issued to the members of the company in accordance with the General Circular No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 respectively issued by Ministry of Corporate Affairs, Government of India (MCA). The AGM was held through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) in compliance with the provisions of Act, and Rules made thereunder, read with the Circulars.

B. MANAGEMENT'S RESPONSIBILITY

The management of the Company is responsible to ensure the compliance with the requirements of: -

1. The Companies Act, 2013 and the Rules made thereunder;
2. The MCA circulars;
3. SEBI (LODR), Regulations, 2015

Relating to e-voting on the resolutions contained in the notice of AGM of Members of the company.

C. SCRUTINIZER'S RESPONSIBILITY

My responsibility as a scrutinizer for the e-voting process of voting through electronic means i.e. by remote e-voting and e-voting at the AGM is restricted to making a Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions as stated in the said notice of AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the agency authorized under the rules and engaged by the company to provide e-voting facilities for voting through electronic means i.e. by remote e-voting and e-voting at the AGM.

D. CUT-OFF DATE

1. The company has dispatched notice of AGM to the members by E-mail, whose names appeared on the Register of Members/ List of Beneficiaries as notified by Depositories.

- The Company had provided the facility of voting on the Resolutions proposed in the notice of the AGM through electronic means i.e. by remote e-voting and e-voting at the AGM to persons who were members on the cut-off date of 23th September 2022.

E. REMOTE E-VOTING AND E-VOTING AT THE AGM

- In accordance with the Notice dated 5th September 2022 sent to the members, the remote E-voting commenced on Tuesday, 27th September 2022, 09:00 a.m. and ended on Thursday, 29th September 2022, 5:00 p.m. The remote e-voting module was disabled by CDSL for voting thereafter.
- In terms of the notice of AGM, members who were present in the AGM through VC/OAVM facility and had not cast their vote on the resolutions through remote e-voting were provided with the facility of voting at the AGM.
- I have obtained a complete record of votes cast by remote e-voting and e-voting at the AGM from CDSL which was unblocked by me after 15 minutes from the conclusion of AGM and the same was unlocked by me in the presence of 2 (two) witnesses ACS Rohit Uppal and ACS Komal Mehra who are not in the employment of the Company.
- We will hand over report to the chairman of the company who will declare the results within 48 hours from the conclusion of the meeting and will upload the results over the website (www.atamvalves.in) of the company, over the CDSL portal (www.evotingindia.com) and also over the BSE (Bombay Stock Exchange of India Limited) portal, where the company is listed.

F. REPORT

Resolution No. 1

Nature of Resolution: Ordinary Resolution

SUBJECT MATTER: To receive, consider and adopt the audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon.

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-Voting	21	2170460(100%)	0	0	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460 (100%)	0	0	0	0

Resolution No. 2

Nature of Resolution: Ordinary Resolution

SUBJECT MATTER: To declare a final dividend of Rs. 2.00 per Equity Share of Rs. 10/-each fully paid for the financial year 2021-22.

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-	21	2170460(100%)	0	0	0	0

Voting		00%)				
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460 (100%)	0	0	0	0

Resolution No. 3

Nature of Resolution: Ordinary Resolution

SUBJECT MATTER: To ratify the appointment of M/s K.C Khanna & Co., as Statutory Auditors of the company.

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-Voting	21	2170460 (100%)	0	0	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460 (100%)	0	0	0	0

Resolution No. 4

Nature of Resolution: Ordinary Resolution

SUBJECT MATTER: To appoint Mr. Vimal Parkash Jain (DIN: - 01063027) as a Whole-time Director of the Company being eligible, offers himself for re-appointment.

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-Voting	21	2170460(100%)	0	0	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460(100%)	0	0	0	0

Resolution No. 5

Nature of Resolution: Ordinary Resolution

SUBJECT MATTER: Re-Appointment of Mr.Vimal Prakash Jain as Whole Time Director

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes	No. of Shareholders	% of total Number of valid votes

				(E-voting+ Poll)		(E-voting+ Poll)
By Remote E-Voting	21	2170460 (100%)	0	0	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460 (100%)	0	0	0	0

Resolution No. 6

Nature of Resolution: Special Resolution

SUBJECT MATTER: Approval of Employee Stock Option Scheme- ATAM ESOP 2022

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-Voting	21	2170460 (100%)	0	0	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460 (100%)	0	0	0	0

Resolution No. 7

Nature of Resolution: Ordinary Resolution

SUBJECT MATTER: To consider and approve the increase in authorized share capital of the company and consequent alteration in capital clause of the Memorandum of Association of the company.

:-

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-Voting	21	2170460 (100%)	0	0	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460 (100%)	0	0	0	0

Resolution No. 8

Nature of Resolution: Ordinary Resolution

SUBJECT MATTER: To approve the issuance of Bonus Shares.

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)

	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-Voting	21	2170460 (100%)	0	0	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460 (100%)	0	0	0	0

Resolution No. 9

Nature of Resolution: Special Resolution

SUBJECT MATTER: Authorization to Board to borrow funds

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-Voting	21	2170460 (100%)	0	0	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460(100%)	0	0	0	0

Resolution No. 10

Nature of Resolution: Special Resolution

SUBJECT MATTER: Authorization to Board to create charge on the assets of the Company

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-Voting	21	2170460 (100%)	0	0	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	21	2170460 (100%)	0	0	0	0

Resolution No. 11**Nature of Resolution: Special Resolution****SUBJECT MATTER: Approval to enter Related Party Transactions**

Details of Voting	Assent (For) No. of Shares of Face Value Rs. 10/- each		Dissent (Against) No. of Votes Ratio		Invalid Poll No. of Votes	
	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)	No. of Shareholders	% of total Number of valid votes (E-voting+ Poll)
By Remote E-Voting	20	2168960 (99.93%)	1	1500 (0.07%)	0	0
By E- Voting at the AGM	0	0	0	0	0	0
Consolidated Votes	20	2168960 (99.93%)	1	1500 (0.07%)	0	0

All the above-mentioned resolutions were approved by the members with requisite majority.


Counter Signed by

(Chairman)

Thanking You,
Yours faithfully
P.S. RALLY & ASSOCIATES

Digitally signed by
Parminder Pal Singh
Rally
Date: 2022.10.01
16:52:47 +05'30'

PARMINDER PAL SINGH RALLY
Company Secretary
Membership No.: F6861
C P No 5712
UDIN:- F006861D001115342
Place: JALANDHAR
Date: - 01/10/2022

For ATAM VALVES LIMITED

MANAGING DIRECTOR